

**Report to Presbytery of Transylvania
Treasurer's Report/Administration Commission/Trustees
August 12, 2017**

Information

- The Treasurer's Report as of June 30, 2017 is attached.

Notes from Treasurer's Report

Operating Budget

1. Total Revenue as of 6/30/17 is \$168,852 as compared to \$203,732 at 6/30/16. This is a decrease in revenue of \$34,880.
2. Total Expense as of 6/30/17 is \$223,031 as compared to \$229,804 at 6/30/16. This is a decrease in expense of \$6,773.
3. Total Net for the operating budget as of 6/30/17 is (\$54,179) as compared to (\$26,072) at 6/30/16.

Burnamwood Budget

1. Total Burnamwood revenue as of 6/30/17 is \$104,818 as compared to \$112,849 at 6/30/16. This is a decrease in revenue of \$8,031.
2. Total Burnamwood expense as of 6/30/17 is \$104,128 as compared to \$130,395 at 6/30/16. This is a decrease in expense of \$26,267.
3. Total Net for Burnamwood as of 6/30/17 is \$690 as compared to (\$17,546) at 6/30/16.

- A per capita and unified giving spreadsheet by church as requested by Presbytery is attached.
- Year-to-date financial reports as of June 30, 2017 were reviewed and approved including reserves, foundation accounts, unified mission and per capita contributions.

Actions Taken by Administration Commission since March presbytery meeting:

1. Hired Robert Knight to appraise the Pineville Church property. The cost of the appraisal will be \$2,500. (Currently on hold because Pineville is reconsidering the request to close).
2. Approved a position description for treasurer and received and reviewed applications. Recommend to presbytery that Catesby Woodford be elected as treasurer for a three-year term to the Class of 2019.
3. All employers must create and submit an Employer Agreement through Benefits Connect by October 13, 2017. If employers don't submit an agreement, their employees will not be able to elect 2018 benefits during annual enrollment. It was approved to leave the coverage the same for all employees that are currently in the plan.

Presbytery of Transylvania					
Treasurer's Report					
June 30, 2017					
	2017	2017	2016	2016	2017 ACTUAL
	ANNUAL	ACTUAL	ACTUAL	ACTUAL	COMPARED TO
	BUDGET	6.30.17	6.30.16	12.31.16	2016 ACTUAL
INCOME					(decrease in revenue)
UNIFIED GIVING - Presbytery Share	156,672	52,594	83,447	149,261	(30,853)
PER CAPITA	190,050	74,370	67,374	158,616	6,995
OTHER RECEIPTS					
TRUST FUNDS	22,000	8,725	8,266	34,410	459
OTHER RECEIPTS/DESIGNATED ACCTS	84,891	33,164	44,644	79,215	(11,481)
TOTAL OTHER RECEIPTS	106,891	41,889	52,911	113,625	(11,022)
TOTAL INCOME	453,613	168,852	203,732	421,502	(34,880)

Presbytery of Transylvania					
Treasurer's Report					
June 30, 2017					
	2017	2017	2016	2016	2017 ACTUAL
	ANNUAL	ACTUAL	ACTUAL	ACTUAL	COMPARED TO
	BUDGET	6.30.17	6.30.16	12.31.16	2016 ACTUAL
EXPENSES					(decrease in expenses)
COMMISSIONS AND MINISTRIES					
ADMINISTRATION	1,300	13	237	2,773	(224)
BURNAMWOOD	75,000	37,500	45,198	90,395	(7,698)
CHRISTIAN FORMATION	13,500	6,160	7,204	7,754	(1,044)
CHURCH DEVELOPMENT/REDEVELOPMENT	17,974	400	1,974	10,174	(1,574)
CONGREGATIONAL ISSUES	2,000	772	0	0	772
COORDINATING COMMISSION	7,000	4,361	9,019	12,198	(4,659)
LEADERSHIP DEVELOPMENT	10,000	380	915	6,415	(535)
MISSION MINISTRY	8,000	742	850	15,914	(108)
PASTORAL TRANSITIONS COMMISSION	19,500	4,542	7,985	32,176	(3,443)
PREPARATION FOR MINISTRY	7,000	1,386	564	3,447	823
REPRESENTATION	500	0	0	0	0
TOTAL COMMITTEES	161,774	56,256	73,946	181,247	(17,690)
SUPPORT FUNCTIONS					
PERSONNEL	283,179	148,694	140,116	275,478	8,578
OFFICE OPERATIONS	36,350	8,759	8,613	19,987	146
COMMUNICATIONS	4,000	2,885	706	2,600	2,178
PRESBYTERY OFFICES	6,300	3,227	3,520	5,186	(293)
TOTAL SUPPORT FUNCTIONS	329,829	163,565	152,956	303,252	10,609
OTHER					
KY COUNCIL OF CHURCHES	3,805	1,403	1,403	2,805	0
PRESBYTERY MEETINGS	7,200	307	0	1,677	307
PRESBYTERIAN WOMEN	3,000	1,500	1,500	3,000	0
TOTAL OTHER	14,005	3,210	2,903	7,482	307
TOTAL EXPENSES	505,608	223,031	229,804	491,980	(6,773)
INCOME YEAR-TO-DATE					
	453,613	168,852	203,732	421,502	
EXPENSES YEAR-TO-DATE					
	505,608	223,031	229,804	491,980	
DIFFERENCE	(51,995)	(54,178)	(26,072)	(70,479)	

Camp Burnamwood Subsidiary Budget					
June 30, 2017					
	2017 ANNUAL BUDGET	2017 ACTUAL 6.30.17	2016 ACTUAL 6.30.16	2016 ACTUAL 12.31.16	2017 ACTUAL COMPARED TO 2016 ACTUAL (decrease in revenue)
INCOME					
Unified for Burnamwood	75,000	37,500	45,198	90,395	(7,698)
Burnamwood Gifts	48,000	39,889	16,248	26,029	23,641
Burnamwood SummerCampFees	39,000	21,076	17,394	30,287	3,682
Burnamwood YouthRetreatFees	20,000	2,554	11,715	17,044	(9,161)
Burnamwood Presby Rentals	7,000	650	45	13,867	605
Burnamwood Other Rentals	23,000	749	9,660	15,339	(8,911)
Burnamwood Gala	15,000	0	40	40	(40)
Burnamwood Appalachian Ministry	35,000	2,400	12,550	19,890	(10,150)
TOTAL INCOME	262,000	104,818	112,849	212,891	(8,031)
EXPENSES					(decrease in expense)
ADMINISTRATIVE	10,986	6,727	5,245	10,171	1,482
PERSONNEL	125,381	46,160	66,845	120,254	(20,686)
FOOD SERVICE	35,100	10,216	11,437	36,466	(1,221)
FACILITIES	57,150	35,812	35,971	54,474	(159)
SUMMER PROGRAM	3,500	2,557	5,465	5,268	(2,908)
RETREATS	1,000	42	6	88	37
FUNDRAISING EXPENSES	8,500	999	953	1,734	46
BAM EXPENSE	20,383	1,615	4,473	11,189	(2,859)
TOTAL EXPENSES	262,000	104,128	130,395	239,644	(26,267)
INCOME YEAR-TO-DATE	262,000	104,818	112,849	212,891	
EXPENSES YEAR-TO-DATE	262,000	104,128	130,395	239,644	
DIFFERENCE	0	690	(17,546)	(26,753)	

Reserves as of 6/30/17

Designated Accounts for Specific Purposes

Caldwell Campbell for First Presbyterian of Richmond	28,883
Church Development/Redevelopment	125,638
Greenway funds interest to be used for Eastern Ky	993,200
Harmony Cemetery	6,187
John F White fund to be used for Whites Memorial and indigent ministers	629,569
Mec Lona Davis to be used for Guerrant Memorial	207,419
Nicholasville Redevelopment fund to be used for Nicholasville Church	277,879
Campus Ministry funds held by Foundation	154,786
Total Designated Accounts for Specific Purposes	2,423,561

Undesignated Accounts

General Fund	267,201
412 Rose Street (Proceeds from Sale of Rose Street Property)	325,676
Chase Operating Account	43,436
Total Accounts Available for Operating and Reserves	636,313

Designated Funds that are in General Accounts 213,043

Total Undesignated Presbytery Reserves 423,270

Estimate of Needed Operating Reserves (4 Months of Expenses) 168,536

**Presbytery of Transylvania
Treasurer's Report**

SPECIAL OFFERINGS

June 30, 2017

	Amount Received from Churches
GENERAL ASSEMBLY CAUSES	
GA Disaster Assistance	1,272
GA Hunger	4,003
GA Joy Gift	3,343
GA Missionaries/Extra Commitment Opportunities	16,175
GA One Great Hour	18,206
GA Peace & Global Witness	76
GA Pentecost	3,163
GA Theological Education	150
TOTAL GA CAUSES	46,388
SYNOD CAUSES	
SLW Living World Offering	1,402
SLW Louisville Seminary	500
SLW Peace & Global Witness	20
TOTAL SYNOD CAUSES	1,921
PRESBYTERY CAUSES	
Buckhorn Children's Center	3,778
CWS Blankets	2,150
Interfaith of Breathitt County	100
Uspiritus	761
Westminster Village	1,390
TOTAL PRESBYTERY CAUSES	8,178
TOTAL SPECIAL OFFERINGS as of 6/30/17	56,488

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita	Per Capita 6/30/17	Unified 6/30/17
Community Presbyterian Church of Bellefonte	Ashland	35	1,282.05		
First Presbyterian Church	Ashland	133	4,871.79	2,435.90	2,000.00
Normal Presbyterian Church	Ashland	25	915.75	552.00	
Augusta Presbyterian Church	Augusta	50	1,831.50		
Sharon Presbyterian Church	Augusta	24	879.12	439.56	
McGuire Mem'l Presbyterian Church	Beattyville	20	732.60		
White's Mem'l Presbyterian Church	Berea	22	805.86		
Doermann Mem'l Presbyterian Church	Blackey	29	1,062.27	1,051.25	
Cow Creek Presbyterian Church	Booneville	37	1,355.31		
First Presbyterian Church	Booneville	77	2,820.51		
Buckhorn Lake Area Church	Buckhorn	60	2,197.80	1,200.00	800.00

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita	Per Capita 6/30/17	Unified 6/30/17
Highland Presbyterian Church	Canada	21	769.23		
Carlisle Presbyterian Church	Carlisle	57	2,087.91	1,050.00	525.00
First Presbyterian Church	Catlettsburg	32	1,172.16		
Cawood Presbyterian Church	Cawood	17	622.71		
Corbin Presbyterian Church	Corbin	89	3,260.07	1,360.00	106.00
Cynthiana Presbyterian Church	Cynthiana	142	5,201.46		
The Presbyterian Church	Danville	403	14,761.89	11,070.00	3,800.00
United Presbyterian Church	Ezel	35	1,282.05	1,268.75	
First Presbyterian Church	Flemingsburg	20	732.60		
United Presbyterian Church	Frenchburg	20	732.60		

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita	Per Capita 6/30/17	Unified 6/30/17
First Presbyterian Church	Georgetown	152	5,567.76	2,930.40	
Bayless Memorial Presbyterian Church	Grayson	28	1,025.64	1,025.64	
Greenup Presbyterian Church	Greenup	32	1,172.16		
First Presbyterian Church	Harlan	29	1,062.27	1,062.27	
United Presbyterian Church	Harrodsburg	101	3,699.63	1,850.00	
First Presbyterian Church	Hazard	126	4,615.38	4,531.25	
Hull Memorial Presbyterian Church	Hazard	25	915.75	1,469.50	
Anna C. Brush Mem'l Presbyterian Church	Hyden	18	659.34		
Isom Presbyterian Church	Isom	29	1,062.27		
Guerrant Memorial Presbyterian Church	Jackson	41	1,501.83		

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita	Per Capita 6/30/17	Unified 6/30/17
First Presbyterian Church	Lancaster	49	1,794.87		
First Presbyterian Church	Lawrenceburg	51	1,868.13	921.25	
Beaumont Presbyterian Church	Lexington	131	4,798.53	2,465.00	1,000.00
Bethel Presbyterian Church	Lexington	15	549.45		
Chapel Hill Presbyterian Church	Lexington	53	1,941.39	961.50	
Eastminster Presbyterian Church	Lexington	36	1,318.68	329.67	
First Presbyterian Church	Lexington	629	23,040.27	11,520.12	
Hunter Presbyterian Church	Lexington	187	6,849.81	3,424.98	4,999.98
Korean Presbyterian Church	Lexington	45	1,648.35		
Maxwell Street Presbyterian Church	Lexington	609	22,307.67	11,000.00	

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita	Per Capita 6/30/17	Unified 6/30/17
Meadowthorpe Presbyterian Church	Lexington	110	4,029.30	1,000.00	1,250.00
Mt. Horeb Presbyterian Church	Lexington	74	2,710.62	1,711.00	200.00
Second Presbyterian Church	Lexington	815	29,853.45	14,963.50	33,825.00
Walnut Hill Presbyterian Church	Lexington	148	5,421.24		
First Presbyterian Church	London	84	3,076.92	1,538.46	
Manchester Presbyterian Church	Manchester	10	366.30		
Mays Lick Presbyterian Church	Mayslick	4	146.52		
First Presbyterian Church	Maysville	111	4,065.93	1,016.48	750.00
First Presbyterian Church	Middlesboro	34	1,245.42	1,245.42	
Midway Presbyterian Church	Midway	69	2,527.47		

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita	Per Capita 6/30/17	Unified 6/30/17
First Presbyterian Church	Millersburg	30	1,098.90		
Faith Presbyterian Church	Morehead	37	1,355.31	1,355.31	
First Presbyterian Church	Mt. Sterling	114	4,175.82	1,725.12	806.90
Nicholasville Presbyterian Church	Nicholasville	35	1,282.05	2,551.00	
Old Paint Lick Presbyterian Church	Paint Lick	17	622.71	1,383.96	
First Presbyterian Church	Paris	52	1,904.76		
Hopewell Presbyterian Church	Paris	5	183.15		
Perryville Presbyterian Church	Perryville	10	366.30	366.30	200.00
First Presbyterian Church	Pikeville	87	3,186.81	2,000.00	
First Presbyterian Church	Pineville	25	915.75		
First Presbyterian Church	Prestonsburg	84	3,076.92	766.23	

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita	Per Capita 6/30/17	Unified 6/30/17
Indian Creek Presbyterian Church	Ricetown	60	2,197.80		
First Presbyterian Church	Richmond	281	10,293.03	4,946.52	12,499.98
New Providence Presbyterian Church	Salvisa	20	732.60		
Old Springfield Presbyterian Church	Sharpsburg	28	1,025.64		
First Presbyterian Church	Somerset	176	6,446.88	3,224.00	
Pisgah Presbyterian Church	Somerset	25	915.75		
Stanford Presbyterian Church	Stanford	106	3,882.78	1,886.44	
First Presbyterian Church	Stanton	104	3,809.52		
Pisgah Presbyterian Church	Versailles	250	9,157.50		
Troy Presbyterian Church	Versailles	72	2,637.36	1,318.25	2,446.00
Versailles Presbyterian Church	Versailles	274	10,036.62	5,018.34	

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	# of members for y/e 2015 used to calculate 2017 per	2017 Per Capita	Per Capita 6/30/17	Unified 6/30/17
Washington Presbyterian Church	Washington	5	183.15		
Graham Memorial Presbyterian Church	Whitesburg	93	3,406.59	1,566.59	300.00
Wilmore Presbyterian Church	Wilmore	67	2,454.21	1,227.50	500.00
First Presbyterian Church	Winchester	153	5,604.39		
Salem Presbyterian Church	Winchester	29	1,062.27	1,062.27	900.00
Miscellaneous Receipts					505.00
GRAND TOTALS		7,462	273,333.06	115,791.73	67,413.86
Presbytery Portion			190,050.00	74,369.71	52,593.91