

**Report to Presbytery
Treasurer's Report/Administration Commission
November 3, 2018**

Recommendations to Presbytery

The **unbalanced budget** is being presented to the Presbytery with the following recommendations:

1. **The Presbytery's portion of total per capita per member be set at \$25.51 per member for 2019. The total per capita per member is \$38.44.**
2. **The distribution of Unified Mission Giving for 2019 be as follows:**

Transylvania Presbytery	78%	(same as 2018)
Synod of Living Waters	5%	(same as 2018)
General Assembly	17%	(same as 2018)
3. **That the 2019 Operating Budget of \$478,000 and the Burnamwood Subsidiary Budget of \$249,335 be adopted.**

Information to Presbytery:

- The Treasurer's Report as of September 30, 2018 is attached.
- A per capita and unified giving spreadsheet by church as requested by Presbytery is attached.

Notes from Treasurer's Report

Operating Budget

1. Total Revenue as of 9/30/18 is \$248,681 as compared to \$242,477 at 9/30/17. This is an increase in revenue of \$6,204.
2. Total Expense as of 9/30/18 is \$283,740 as compared to \$325,284 at 9/30/17. This is a decrease in expense of \$41,544.
3. Total Net for the operating budget as of 9/30/18 is (\$35,060) as compared to (\$82,807) at 9/30/17.

Burnamwood Budget

1. Total Burnamwood revenue as of 9/30/18 is \$155,537 as compared to \$155,448 at 9/30/17. This is an increase in revenue of \$89.
2. Total Burnamwood expense as of 9/30/18 is \$200,708 as compared to \$175,397 at 9/30/17. This is an increase in expense of \$25,311.
3. Total Net for Burnamwood as of 9/30/18 is (\$45,171) as compared to (\$19,949) at 9/30/17.

Chapel Hill Budget

1. The Presbytery took over the Chapel Hill property financials at the beginning of June. As of September 30, 2018, \$39,013 remains in the Chapel Hill designated account.
2. As of September 30, 2018, an outstanding loan on the property of \$401,265 remains.
3. Chapel Hill revenue from June 30-September 30, 2018 is \$6,338 and expense is \$27,531.

Actions Taken by Administration Commission since August presbytery meeting:

1. Year-to-date financial reports as of September 30, 2018 were reviewed and approved including reserves, foundation accounts, unified mission and per capita contributions.
2. Authorized \$10,000 from the White Fund at the Foundation for Church Professional Support in addition to the budgeted amount for 2018.
3. Approved a facility use request at Chapel Hill from 333 Church of Lexington to use the sanctuary of Chapel Hill for September on Sunday mornings and Wednesday evenings for the sum of \$800.

Presbytery of Transylvania					
Treasurer's Report					
September 30, 2018					
	2018	2018	2017	TOTAL	2018 ACTUAL
	ANNUAL	REVENUE	REVENUE	REVENUE	COMPARED TO
	BUDGET	9.30.18	9.30.17	2017	2017 ACTUAL
INCOME					(decrease in revenue)
UNIFIED GIVING - Presbytery Share	176,722	82,072	76,292	119,529	5,780
PER CAPITA	181,861	82,317	98,139	159,277	(15,822)
OTHER RECEIPTS					
TRUST FUNDS	22,000	26,686	17,388	20,510	9,298
OTHER RECEIPTS/DESIGNATED ACCTS	77,417	57,606	50,658	92,647	6,948
TOTAL OTHER RECEIPTS	99,417	84,292	68,046	113,157	16,246
TOTAL INCOME	458,000	248,681	242,477	391,963	6,204

Presbytery of Transylvania					
Treasurer's Report					
September 30, 2018					
	2018	2018	2017	TOTAL	2018 ACTUAL
	ANNUAL	EXPENSES	EXPENSES	EXPENSES	COMPARED TO
	BUDGET	9.30.18	9.30.17	2017	2017 ACTUAL
EXPENSES					(decrease in expenses)
COMMISSIONS AND MINISTRIES					
ADMINISTRATION	1,300	50	13	13	37
BURNAMWOOD	70,000	52,500	56,250	75,000	(3,750)
CHRISTIAN FORMATION	13,000	5,074	6,401	6,508	(1,327)
CHURCH DEVELOPMENT/REDEVELOPMENT	18,000	4,103	2,400	12,000	1,703
CONGREGATIONAL ISSUES	2,000	0	961	1,151	(961)
COORDINATING COMMISSION	11,000	6,176	4,450	4,450	1,726
LEADERSHIP DEVELOPMENT	10,000	600	380	380	220
MISSION MINISTRY	10,000	0	742	10,225	(742)
PASTORAL TRANSITIONS COMMISSION	20,000	19,618	19,201	23,193	416
PREPARATION FOR MINISTRY	7,000	0	2,849	4,156	(2,849)
REPRESENTATION	200	0	0	0	0
TOTAL COMMITTEES	162,500	88,120	93,648	137,076	(5,527)
SUPPORT FUNCTIONS					
PERSONNEL	244,500	174,922	205,358	263,450	(30,436)
OFFICE OPERATIONS	34,700	11,131	12,235	17,025	(1,104)
COMMUNICATIONS	4,000	1,257	3,376	3,496	(2,119)
PRESBYTERY OFFICES	6,300	1,429	2,763	3,199	(1,334)
TOTAL SUPPORT FUNCTIONS	289,500	188,740	223,733	287,170	(34,993)
OTHER					
KY COUNCIL OF CHURCHES	4,000	2,250	2,104	3,318	146
PRESBYTERY MEETINGS	7,000	2,381	3,550	6,576	(1,170)
PRESBYTERIAN WOMEN	3,000	2,250	2,250	3,000	0
TOTAL OTHER	14,000	6,881	7,904	12,894	(1,023)
TOTAL EXPENSES	466,000	283,740	325,284	437,140	(41,543)
INCOME YEAR-TO-DATE					
	458,000	248,681	242,477	391,963	
EXPENSES YEAR-TO-DATE					
	466,000	283,740	325,284	437,140	
DIFFERENCE	(8,000)	(35,059)	(82,807)	(45,177)	

Camp Burnamwood Subsidiary Budget					
September 30, 2018					
	2018 ANNUAL BUDGET	2018 ACTUAL 9.30.18	2017 ACTUAL 9.30.18	2017 TOTAL REVENUE	2018 ACTUAL COMPARED TO 2017 ACTUAL (decrease in revenue)
INCOME					
Unified for Burnamwood	70,000	52,500	56,250	75,000	(3,750)
Burnamwood Gifts	55,000	35,613	45,664	52,394	(10,050)
Burnamwood SummerCampFees	35,000	28,986	31,388	31,388	(2,402)
Burnamwood YouthRetreatFees	11,000	3,649	3,802	7,267	(152)
Burnamwood Presby Rentals	16,000	10,409	12,055	15,501	(1,646)
Burnamwood Other Rentals	25,000	14,630	2,149	11,729	12,481
Burnamwood Appalachian Ministry	20,000	9,750	4,140	4,140	5,610
TOTAL INCOME	232,000	155,537	155,448	197,420	89
EXPENSES					(decrease in expense)
ADMINISTRATIVE	10,957	7,180	10,271	12,216	(3,091)
PERSONNEL	117,180	88,425	76,448	97,499	11,977
FOOD SERVICE	34,350	26,755	25,798	29,653	958
FACILITIES	61,050	64,269	52,818	60,585	11,452
SUMMER PROGRAM	4,500	3,109	6,329	6,329	(3,221)
RETREATS	500	455	42	316	413
FUNDRAISING EXPENSES	3,080	1,559	999	999	560
BAM EXPENSE	20,383	8,956	2,691	2,691	6,265
TOTAL EXPENSES	252,000	200,708	175,397	210,289	25,311
INCOME YEAR-TO-DATE	232,000	155,537	155,448	197,420	
EXPENSES YEAR-TO-DATE	252,000	200,708	175,397	210,289	
DIFFERENCE	(20,000)	(45,171)	(19,949)	(12,870)	

Chapel Hill Subsidiary Budget					
September 30, 2018					
	2018 ANNUAL BUDGET	2018 ACTUAL 9.30.18	2017 ACTUAL 9.30.18	2017 TOTAL REVENUE	2018 ACTUAL COMPARED TO 2017 ACTUAL (decrease in revenue)
INCOME					(decrease in revenue)
Chapel Hill Property Revenue	0	6,338	0	0	6,338
TOTAL INCOME	0	6,338	0	0	6,338
EXPENSES					(decrease in expense)
Chapel Hill Utilities		7,764	0	0	7,764
Chapel Hill Loan Expense		11,524	0	0	11,524
Chapel Hill Maintenance Expense		8,243	0	0	8,243
TOTAL EXPENSES	0	27,531	0	0	27,531
INCOME YEAR-TO-DATE	0	6,338	0	0	
EXPENSES YEAR-TO-DATE	0	27,531	0	0	
DIFFERENCE	0	(21,193)	0	0	

Reserves as of 9/30/18

Designated Accounts for Specific Purposes

Caldwell Campbell for First Presbyterian of Richmond	31,039
Chapel Hill Presbyterian Church	39,013
Church Development/Redevelopment	144,158
Greenway funds interest to be used for Eastern Ky	1,067,338
Harmony Cemetery	6,709
John F White fund to be used for Whites Memorial and indigent ministers	645,263
Mec Lona Davis to be used for Guerrant Memorial	213,906
Nicholasville Redevelopment fund	240,634
Campus Ministry funds held by Foundation	166,558
Total Designated Accounts for Specific Purposes	2,554,618

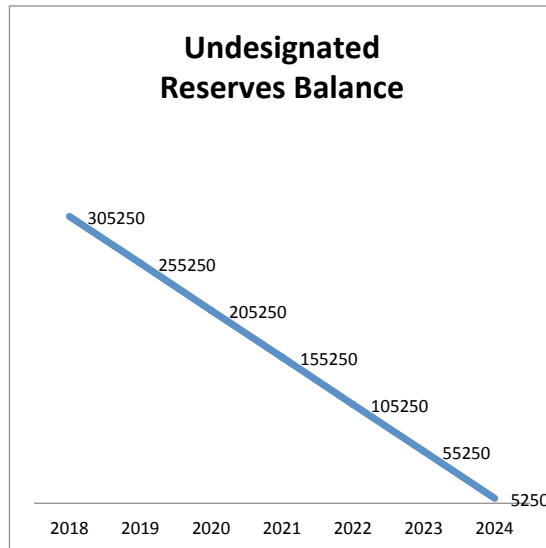
Undesignated Accounts

General Fund	214,966
412 Rose Street (Proceeds from Sale of Rose Street Property)	293,292
Chase Operating Account	18,704
Total Accounts Available for Operating and Reserves	526,962

Designated Funds that are in General Accounts 171,712

Total Undesignated Presbytery Reserves 355,250

Estimate of Needed Operating Reserves (4 Months of Expenses) 155,333



**Presbytery of Transylvania
Treasurer's Report**

**SPECIAL OFFERINGS
September 30, 2018**

	Amount Received from Churches
GENERAL ASSEMBLY CAUSES	
GA Disaster Assistance	5,818
GA Hunger	5,786
GA Joy Gift	5,379
GA Missionaries/Extra Commitment Opportunities	21,663
GA One Great Hour	22,233
GA Peace & Global Witness	207
GA Pentecost	4,340
GA Theological Education	250
TOTAL GA CAUSES	65,676
SYNOD CAUSES	
SLW Living World Offering	1,625
SLW Louisville Seminary	2,070
SLW Peace & Global Witness	53
TOTAL SYNOD CAUSES	3,748
PRESBYTERY CAUSES	
Buckhorn Children's Center	6,994
CWS Blankets	2,765
Uspiritus	2,612
Westminster Village	2,750
TOTAL PRESBYTERY CAUSES	15,121
TOTAL SPECIAL OFFERINGS	84,545

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received as of 9/30/18	2018 Projected Unified	Unified Received as of 9/30/18	# members used for 2019 per capita	2019 Projected Per Capita
Community Presbyterian Church of Bellefonte	Ashland	1,327				35	1,345.40
First Presbyterian Church	Ashland	4,902				131	5,035.64
Normal Presbyterian Church	Ashland	1,143	549			32	1,230.08
Augusta Presbyterian Church	Augusta	1,954				52	1,998.88
Sharon Presbyterian Church	Augusta	442				12	461.28
McGuire Mem'l Presbyterian Church	Beattyville	737				20	768.80
White's Mem'l Presbyterian Church	Berea	737	806	4,000	4,000	20	768.80
Doermann Mem'l Presbyterian Church	Blackey	1,069				28	1,076.32
Cow Creek Presbyterian Church	Booneville	1,364				37	1,422.28
First Presbyterian Church	Booneville	2,838				77	2,959.88
Buckhorn Lake Area Church	Buckhorn	2,138		2,400	800	54	2,075.76
Highland Presbyterian Church	Canada	774				21	807.24

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received as of 9/30/18	2018 Projected Unified	Unified Received as of 9/30/18	# members used for 2019 per capita	2019 Projected Per Capita
Carlisle Presbyterian Church	Carlisle	2,101	1,050	1,050	550	60	2,306.40
First Presbyterian Church	Catlettsburg	1,180				32	1,230.08
Cawood Presbyterian Church	Cawood	627				17	653.48
Corbin Presbyterian Church	Corbin	3,133	2,880			80	3,075.20
Cynthiana Presbyterian Church	Cynthiana	5,271				140	5,381.60
The Presbyterian Church	Danville	14,449	14,450	12,000	10,000	322	12,377.68
United Presbyterian Church	Ezel	1,032				28	1,076.32
First Presbyterian Church	Flemingsburg	737				20	768.80
United Presbyterian Church	Frenchburg	663				18	691.92
First Presbyterian Church	Georgetown	5,603	4,267			151	5,804.44
Bayless Memorial Presbyterian Church	Grayson	1,032				28	1,076.32

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received as of 9/30/18	2018 Projected Unified	Unified Received as of 9/30/18	# members used for 2019 per capita	2019 Projected Per Capita
Greenup Presbyterian Church	Greenup	1,180				32	1,230.08
First Presbyterian Church	Harlan	1,069	1,069			27	1,037.88
United Presbyterian Church	Harrodsburg	3,797	2,839			103	3,959.32
First Presbyterian Church	Hazard	4,608	4,084			130	4,997.20
Hull Memorial Presbyterian Church	Hazard	848	300			15	576.60
Anna C. Brush Mem'l Presbyterian Church	Hyden	663				18	691.92
Isom Presbyterian Church	Isom	1,032				31	1,191.64
Guerrant Memorial Presbyterian Church	Jackson	1,106				30	1,153.20
First Presbyterian Church	Lancaster	1,769	1,769			52	1,998.88
First Presbyterian Church	Lawrenceburg	958				26	999.44
Beaumont Presbyterian Church	Lexington	4,976	1,233	1,000	850	136	5,227.84
Bethel Presbyterian Church	Lexington	553				15	576.60

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received as of 9/30/18	2018 Projected Unified	Unified Received as of 9/30/18	# members used for 2019 per capita	2019 Projected Per Capita
Chapel Hill Presbyterian Church	Lexington	1,511	1,526			35	1,345.40
Eastminster Presbyterian Church	Lexington	1,401	701			37	1,422.28
First Presbyterian Church	Lexington	22,116	16,587			613	23,563.72
Hunter Presbyterian Church	Lexington	6,893	5,137	10,000	7,500	182	6,996.08
Korean Presbyterian Church	Lexington	2,322				69	2,652.36
Maxwell Street Presbyterian Church	Lexington	18,577	14,625			528	20,296.32
Meadowthorpe Presbyterian Church	Lexington	4,018	1,000	5,000	2,750	108	4,151.52
Mt. Horeb Presbyterian Church	Lexington	2,580	1,711	200	200	69	2,652.36
Second Presbyterian Church	Lexington	28,530	21,397	64,650	48,488	705	27,100.20
Walnut Hill Presbyterian Church	Lexington	5,308				147	5,650.68
First Presbyterian Church	London	2,801	2,335			71	2,729.24

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received as of 9/30/18	2018 Projected Unified	Unified Received as of 9/30/18	# members used for 2019 per capita	2019 Projected Per Capita
Manchester Presbyterian Church	Manchester	369				10	384.40
Mays Lick Presbyterian Church	Mayslick	147				4	153.76
First Presbyterian Church	Maysville	3,981	3,007	2,250	2,250	107	4,113.08
First Presbyterian Church	Middlesboro	1,216	1,216			32	1,230.08
Midway Presbyterian Church	Midway	2,285		6,000		62	2,383.28
First Presbyterian Church	Millersburg	922				18	691.92
Faith Presbyterian Church	Morehead	1,180	1,355			31	1,191.64
First Presbyterian Church	Mt. Sterling	4,165	3,124	1,882	1,308	114	4,382.16
Old Paint Lick Presbyterian Church	Paint Lick	627				17	653.48
First Presbyterian Church	Paris	1,806	3,619			53	2,037.32
Hopewell Presbyterian Church	Paris	184				5	192.20
Perryville Presbyterian Church	Perryville	369	366	200		10	384.40

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received as of 9/30/18	2018 Projected Unified	Unified Received as of 9/30/18	# members used for 2019 per capita	2019 Projected Per Capita
First Presbyterian Church	Pikeville	2,433				66	2,537.04
First Presbyterian Church	Pineville	922				25	961.00
First Presbyterian Church	Prestonsburg	3,354	730			94	3,613.36
Indian Creek Presbyterian Church	Ricetown	2,212				60	2,306.40
First Presbyterian Church	Richmond	10,100	7,420	22,500	16,875	264	10,148.16
New Providence Presbyterian Church	Salvisa	737				20	768.80
Old Springfield Presbyterian Church	Sharpsburg	1,032				28	1,076.32
First Presbyterian Church	Somerset	6,487	4,836			163	6,265.72
Pisgah Presbyterian Church	Somerset	958				26	999.44
Stanford Presbyterian Church	Stanford	3,907	2,830	500		105	4,036.20
First Presbyterian Church	Stanton	3,649				99	3,805.56
Pisgah Presbyterian Church	Versailles	9,141				251	9,648.44

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received as of 9/30/18	2018 Projected Unified	Unified Received as of 9/30/18	# members used for 2019 per capita	2019 Projected Per Capita
Troy Presbyterian Church	Versailles	2,654	2,033	4,892	3,583	72	2,767.68
Versailles Presbyterian Church	Versailles	9,657	7,243			268	10,301.92
Washington Presbyterian Church	Washington	184				5	192.20
Graham Memorial Presbyterian Church	Whitesburg	3,391	1,695	1,200	600	92	3,536.48
Wilmore Presbyterian Church	Wilmore	2,728	2,046	1,000	750	75	2,883.00
First Presbyterian Church	Winchester	5,861				162	6,227.28
Salem Presbyterian Church	Winchester	958	958	900	900	25	961.00
Miscellaneous Receipts				3,000	2,822		
GRAND TOTALS		262,775	143,003	144,624	104,225	6957	267,427
Presbytery Portion			82,317	112,807	82,072		177,473