

**Report to Presbytery
Treasurer's Report/Administration Commission/Trustees
May 18, 2019**

Information to Presbytery:

- The Treasurer's Report as of March 31, 2019 is attached.

Notes from Treasurer's Report

Operating Budget

1. Total Revenue as of 3/31/19 is \$69,444 as compared to \$76,473 at 3/31/18. This is a decrease in revenue of \$7,029.
2. Presbytery Unified Giving as of 3/31/19 is \$24,253 as compared to \$25,869 at 3/31/18. This is a decrease in revenue of \$1,616.
3. Presbytery Per Capita as of 3/31/19 is \$25,873 as compared to \$31,211 at 3/31/18. This is a decrease in revenue of \$5,338.
4. Total Personnel as of 3/31/19 is \$61,064 as compared to \$58,343 at 3/31/18. This is an increase of \$2,721.
5. Total Expense as of 3/31/19 is \$100,143 as compared to \$93,614 at 3/31/18. This is an increase in expense of \$6,529.
6. Total Net for the operating budget as of 3/31/19 is (\$30,699) as compared to (\$17,141) at 3/31/18.

Burnamwood Budget

1. Total Burnamwood revenue as of 3/31/19 is \$35,484 as compared to \$37,581 at 3/31/18. This is a decrease in revenue of \$2,097.
2. Total Burnamwood expense as of 3/31/19 is \$39,662 as compared to \$43,015 at 3/31/18. This is a decrease in expense of \$3,353.
3. Total Net for Burnamwood as of 3/31/19 is (\$4,178) as compared to (\$5,434) at 3/31/18.

Former Chapel Hill Church Account

1. A subsidiary account was setup in Presbytery's financial records for the former Chapel Hill Presbyterian Church beginning in June 2018. The outstanding mortgage on the property as of 3/31/19 is \$394,833. The monthly loan payment to Bank of the Bluegrass is \$2,881. The balance in the checking account at 3/31/19 is \$8,784.

Unified Giving and Per Capita Spreadsheet

A per capita and unified giving spreadsheet by church as requested by Presbytery is attached.

Actions Taken by Administration Commission since March presbytery meeting:

1. Financial reports as of March 31, 2019 were reviewed and approved including reserves, foundation accounts, unified mission and per capita contributions.
2. Approved a transfer of \$40,000 from the General Fund at the Foundation to the Chase Operating Account for cash flow purposes.
3. Approved a motion to concur with the Closing and Dismissals Commission recommendation to the presbytery that the Washington Presbyterian Church be dissolved, and that the property be transferred to the Washington Church Foundation, Inc.

4. Approved a motion to concur with the Closing and Dismissal Commission's recommendation to the presbytery that the Indian Creek Presbyterian Church be dissolved. The terms of the dissolution include all records and documents be relinquished to the presbytery; and a \$16,000 settlement for past due per capita and consideration of property trust clause.
5. Approved a motion to concur with the Closing and Dismissals Commission recommendation to the presbytery that the First Presbyterian Church, Pineville, be dissolved; that Administration Commission be charged with appraising and selling two properties (not the church building and lot); that Administration and Closing and Dismissals Commissions work together to consider and determine the best course of action to further current ministry in Pineville; and recommend to the presbytery at a future meeting a proposed disposition of the church building and lot.
6. Approved a motion to obtain copies of the deeds to the Pineville properties and hire an appraiser to appraise the Pineville Church and the two other properties owned by the Pineville Church.

Presbytery of Transylvania					
Treasurer's Report					
March 31, 2019					
	2019	2019	2018	TOTAL	2019 ACTUAL
	ANNUAL	REVENUE	REVENUE	REVENUE	COMPARED TO
	BUDGET	3.31.19	3.31.18	2018	2018 ACTUAL
INCOME					(decrease in revenue)
UNIFIED GIVING - Presbytery Share	140,000	24,253	25,869	115,112	(1,616)
PER CAPITA	177,473	25,873	31,211	142,455	(5,338)
OTHER RECEIPTS					
TRUST FUNDS	22,000	450	525	35,552	(75)
OTHER RECEIPTS/DESIGNATED ACCTS	111,000	18,869	18,869	94,350	0
TOTAL OTHER RECEIPTS	133,000	19,319	19,394	129,902	(75)
TOTAL INCOME	450,473	69,444	76,473	387,469	(7,029)

Presbytery of Transylvania					
Treasurer's Report					
March 31, 2019					
	2019	2019	2018	TOTAL	2019 ACTUAL
	ANNUAL	EXPENSES	EXPENSES	EXPENSES	COMPARED TO
	BUDGET	3.31.19	3.31.18	2018	2018 ACTUAL
EXPENSES					(decrease in expenses)
COMMISSIONS AND MINISTRIES					
ADMINISTRATION	1,000	11	0	140	11
BURNAMWOOD	70,000	17,500	17,500	70,000	0
CHRISTIAN FORMATION	37,000	4,735	4,777	5,763	(42)
CHURCH DEVELOPMENT/REDEVELOPMENT	21,000	0	0	6,773	0
CONGREGATIONAL ISSUES	2,000	0	0	0	0
COORDINATING COMMISSION	7,000	490	2,102	6,564	(1,612)
LEADERSHIP DEVELOPMENT	5,000	4,767	0	5,393	4,767
MISSION MINISTRY	12,000	0	0	14,475	0
PASTORAL TRANSITIONS COMMISSION	20,000	3,683	3,196	24,221	487
PREPARATION FOR MINISTRY	7,000	14	0	224	14
REPRESENTATION	200	0	0	0	0
TOTAL COMMITTEES	182,200	31,200	27,575	133,554	3,625
SUPPORT FUNCTIONS					
PERSONNEL	244,500	61,064	58,343	236,669	2,721
OFFICE OPERATIONS	29,700	5,366	4,862	17,178	504
COMMUNICATIONS	3,000	1,052	1,010	1,532	42
PRESBYTERY OFFICES	4,600	209	105	3,387	104
TOTAL SUPPORT FUNCTIONS	281,800	67,691	64,320	258,766	3,371
OTHER					
KY COUNCIL OF CHURCHES	4,000	0	750	3,637	(750)
PRESBYTERY MEETINGS	7,000	1,253	220	6,512	1,033
PRESBYTERIAN WOMEN	3,000	0	750	3,000	(750)
TOTAL OTHER	14,000	1,253	1,720	13,149	(467)
TOTAL EXPENSES	478,000	100,143	93,614	405,469	6,529
INCOME YEAR-TO-DATE					
	450,473	69,444	76,473	387,469	
EXPENSES YEAR-TO-DATE					
	478,000	100,143	93,614	405,469	
DIFFERENCE	(27,527)	(30,699)	(17,141)	(18,000)	

Camp Burnamwood Subsidiary Budget					
March 31, 2019					
	2019 ANNUAL BUDGET	2019 TOTAL REV./EXP 3.31.19	2018 TOTAL REV./EXP. 3.31.18	2018 TOTAL REV./EXP 12.31.18	2019 ACTUAL COMPARED TO 2018 ACTUAL (decrease in revenue)
INCOME					(decrease in revenue)
Unified for Burnamwood	70,000	17,500	17,500	70,000	0
Burnamwood Gifts	60,000	13,250	17,468	49,818	(4,218)
Burnamwood SummerCampFees	38,000	1,291	0	30,579	1,291
Burnamwood YouthRetreatFees	10,000	837	1,146	7,317	(309)
Burnamwood Presby Rentals	13,000	806	0	10,409	806
Burnamwood Other Rentals	25,000	1,600	268	17,215	1,333
Burnamwood Appalachian Ministry	20,000	0	1,200	9,960	(1,200)
Burnamwood Camp Scholarship		0	0	3,241	-
Burnamwood Gala		200	0	5,045	200
TOTAL INCOME	236,000	35,484	37,581	203,584	(2,097)
EXPENSES					(decrease in expense)
ADMINISTRATIVE	10,900	2,071	1,639	10,088	-
PERSONNEL	120,073	25,363	23,269	112,228	2,093
FOOD SERVICE	31,850	351	780	28,903	(429)
FACILITIES	64,050	10,963	15,680	73,433	(4,717)
SUMMER PROGRAM	3,500	0	0	3,109	-
RETREATS	500	0	256	569	(256)
FUNDRAISING EXPENSES	3,080	914	1,391	4,305	(476)
BAM EXPENSE	15,382	0	0	8,956	-
TOTAL EXPENSES	249,335	39,662	43,015	241,592	(3,353)
INCOME YEAR-TO-DATE	236,000	35,484	37,581	203,584	
EXPENSES YEAR-TO-DATE	249,335	39,662	43,015	241,592	
DIFFERENCE	(13,335)	(4,178)	(5,434)	(38,008)	

Chapel Hill Subsidiary Budget (received account in June 2018)

March 31, 2019

	2019 ANNUAL BUDGET	2019 REV./EXP 3.31.19	2018 REV./EXP 3.31.18	2018 TOTAL REVENUE
INCOME				
Chapel Hill Property Revenue	0	41,677	0	8,004
TOTAL INCOME	0	41,677	0	8,004
EXPENSES				
Chapel Hill Utilities		4,524		12,075
Chapel Hill Loan Expense		8,643		20,167
Chapel Hill Maintenance Expense		3,903		10,992
TOTAL EXPENSES	0	17,069	0	43,234
INCOME YEAR-TO-DATE	0	41,677	0	8,004
EXPENSES YEAR-TO-DATE	0	17,069	0	43,234
DIFFERENCE	0	24,608	0	(35,230)

**Presbytery of Transylvania
Treasurer's Report**

**SPECIAL OFFERINGS
March 31, 2019**

	Amount Received from Churches
GENERAL ASSEMBLY CAUSES	
GA Disaster Assistance	525
GA Hunger	2,704
GA Joy Gift	6,524
GA Missionaries/Extra Commitment Opportunities	9,958
GA One Great Hour	341
GA Peace & Global Witness	-
GA Pentecost	-
GA Theological Education	150
TOTAL GA CAUSES	20,202
SYNOD CAUSES	
SLW Living World Offering	150
SLW Louisville Seminary	-
SLW Peace & Global Witness	-
TOTAL SYNOD CAUSES	150
PRESBYTERY CAUSES	
Buckhorn Children's Center	2,043
CWS Blankets	1,340
Uspiritus	796
Westminster Village	269
TOTAL PRESBYTERY CAUSES	4,447
TOTAL SPECIAL OFFERINGS	24,799

Reserves as of 3/31/19

Designated Accounts for Specific Purposes

Caldwell Campbell for First Presbyterian of Richmond	31,805
Chapel Hill Presbyterian Church	8,784
Church Development/Redevelopment	149,216
Greenway funds interest to be used for Eastern Ky	1,093,682
Harmony Cemetery	6,970
John F White fund to be used for Whites Memorial and indigent ministers	632,132
Mec Lona Davis to be used for Guerrant Memorial	218,821
Nicholasville Redevelopment fund	243,879
Campus Ministry funds held by Foundation	154,444
Total Designated Accounts for Specific Purposes	2,539,733

Undesignated Accounts

General Fund	149,460
412 Rose Street (Proceeds from Sale of Rose Street Property)	255,597
Chase Operating Account	79,541
Total Accounts Available for Operating and Reserves	484,598

Designated Funds that are in General Accounts 143,123

Total Undesignated Presbytery Reserves 341,475

Estimate of Needed Operating Reserves (4 Months of Expenses) 159,333

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 3/31/19	2019 Projected Unified	Unified Received as of 3/31/19
Community Presbyterian Church of Bellefonte	Ashland	1,327	1,327		35	1,345			
First Presbyterian Church	Ashland	4,902			131	5,036			
Normal Presbyterian Church	Ashland	1,143	1,117		32	1,230	308		
Augusta Presbyterian Church	Augusta	1,954			52	1,999			
Sharon Presbyterian Church	Augusta	442			12	461			
McGuire Mem'l Presbyterian Church	Beattyville	737			20	769			
White's Mem'l Presbyterian Church	Berea	737	806	4,000	20	769		4,000	
Doermann Mem'l Presbyterian Church	Blackey	1,069	1,069		28	1,076			
Cow Creek Presbyterian Church	Booneville	1,364			37	1,422			
First Presbyterian Church	Booneville	2,838			77	2,960			
Buckhorn Lake Area Church	Buckhorn	2,138	2,175	2,400	54	2,076		2,400	400
Highland Presbyterian Church	Canada	774			21	807			

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 3/31/19	2019 Projected Unified	Unified Received as of 3/31/19
Carlisle Presbyterian Church	Carlisle	2,101	2,100	1,100	60	2,306	578	1,400	
First Presbyterian Church	Catlettsburg	1,180			32	1,230			
Cawood Presbyterian Church	Cawood	627			17	653			
Corbin Presbyterian Church	Corbin	3,133	3,404		80	3,075	1,275		
Cynthiana Presbyterian Church	Cynthiana	5,271	5,271		140	5,382			
The Presbyterian Church	Danville	14,449	14,450	12,000	322	12,378	3,095	12,000	4,000
United Presbyterian Church	Ezel	1,032	1,032		28	1,076	269		
First Presbyterian Church	Flemingsburg	737			20	769			
United Presbyterian Church	Frenchburg	663			18	692			
First Presbyterian Church	Georgetown	5,603	5,667	1,200	151	5,804		1,200	100
Bayless Memorial Presbyterian Church	Grayson	1,032			28	1,076			

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 3/31/19	2019 Projected Unified	Unified Received as of 3/31/19
Greenup Presbyterian Church	Greenup	1,180			32	1,230			
First Presbyterian Church	Harlan	1,069	1,069		27	1,038	1,038		
United Presbyterian Church	Harrodsburg	3,797	3,797		103	3,959			
First Presbyterian Church	Hazard	4,608	4,084		130	4,997			
Hull Memorial Presbyterian Church	Hazard	848	300		15	577	1,124		
Anna C. Brush Mem'l Presbyterian Church	Hyden	663			18	692			
Isom Presbyterian Church	Isom	1,032			31	1,192			
Guerrant Memorial Presbyterian Church	Jackson	1,106	1,106		30	1,153			
First Presbyterian Church	Lancaster	1,769	1,769		52	1,999	1,999		
First Presbyterian Church	Lawrenceburg	958			26	999	958		
Beaumont Presbyterian Church	Lexington	4,976	4,932	850	136	5,228		850	
Bethel Presbyterian Church	Lexington	553			15	577			

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 3/31/19	2019 Projected Unified	Unified Received as of 3/31/19
Chapel Hill Presbyterian Church	Lexington	1,511	1,526		35	1,345			
Eastminster Presbyterian Church	Lexington	1,401	1,401		37	1,422			
First Presbyterian Church	Lexington	22,116	22,116		613	23,564	5,891		
Hunter Presbyterian Church	Lexington	6,893	6,850	10,000	182	6,996	1,712	10,000	2,500
Korean Presbyterian Church	Lexington	2,322			69	2,652			
Maxwell Street Presbyterian Church	Lexington	18,577	19,500		528	20,296	3,370		
Meadowthorpe Presbyterian Church	Lexington	4,018	4,030	5,000	108	4,152		5,000	
Mt. Horeb Presbyterian Church	Lexington	2,580	2,711	200	69	2,652	600	200	200
Second Presbyterian Church	Lexington	28,530	28,529	64,650	705	27,100	6,775	64,650	14,099
Walnut Hill Presbyterian Church	Lexington	5,308	5,308		147	5,651			
First Presbyterian Church	London	2,801	2,801		71	2,729	455		

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 3/31/19	2019 Projected Unified	Unified Received as of 3/31/19
Manchester Presbyterian Church	Manchester	369			10	384			
Mays Lick Presbyterian Church	Mayslick	147			4	154	154		
First Presbyterian Church	Maysville	3,981	4,002	3,000	107	4,113	1,028	3,000	750
First Presbyterian Church	Middlesboro	1,216	1,216		32	1,230			
Midway Presbyterian Church	Midway	2,285	2,285	6,000	62	2,383	2,383	4,000	
First Presbyterian Church	Millersburg	922	659		18	692			
Faith Presbyterian Church	Morehead	1,180	1,355		31	1,192	1,192	100	100
First Presbyterian Church	Mt. Sterling	4,165	4,165	1,834	114	4,382	730	1,800	251
Old Paint Lick Presbyterian Church	Paint Lick	627	627		17	653			
First Presbyterian Church	Paris	1,806	3,619		53	2,037	2,037		
Hopewell Presbyterian Church	Paris	184			5	192			
Perryville Presbyterian Church	Perryville	369	369	200	10	384	384	300	300
First Presbyterian Church	Pikeville	2,433			66	2,537	2,433		
First Presbyterian Church	Pineville	922			25	961			

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 3/31/19	2019 Projected Unified	Unified Received as of 3/31/19
First Presbyterian Church	Prestonsburg	3,354	2,268		94	3,613	769		
Indian Creek Presbyterian Church	Ricetown	2,212			60	2,306			
First Presbyterian Church	Richmond	10,100	9,893	22,500	264	10,148	2,537	25,000	6,250
New Providence Presbyterian Church	Salvisa	737			20	769			
Old Springfield Presbyterian Church	Sharpsburg	1,032			28	1,076			
First Presbyterian Church	Somerset	6,487	4,836		163	6,266			
Pisgah Presbyterian Church	Somerset	958	958		26	999			
Stanford Presbyterian Church	Stanford	3,907	3,907	500	105	4,036	1,009	500	
First Presbyterian Church	Stanton	3,649			99	3,806			
Pisgah Presbyterian Church	Versailles	9,141	9,141		251	9,648			
Troy Presbyterian Church	Versailles	2,654	2,710	4,777	72	2,768		6,738	
Versailles Presbyterian Church	Versailles	9,657	9,657		268	10,302	2,576		
Washington Presbyterian Church	Washington	184			5	192			
Graham Memorial Presbyterian Church	Whitesburg	3,391	1,695	600	92	3,536		600	

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 3/31/19	2019 Projected Unified	Unified Received as of 3/31/19
Wilmore Presbyterian Church	Wilmore	2,728	2,728	1,000	75	2,883	721	1,000	250
First Presbyterian Church	Winchester	5,861	5,861		162	6,227			
Salem Presbyterian Church	Winchester	958	958	900	25	961	961	900	900
Miscellaneous Receipts				3,197				3,200	900
GRAND TOTALS		262,775	223,369	145,908	6957	267,427	48,362	148,838	31,000
Presbytery Portion			142,455	115,112		177,473	25,873	116,094	24,253