

**Report to Presbytery
Treasurer's Report/Administration Commission/Trustees
August 20, 2019**

Information to Presbytery:

- The Treasurer's Report as of June 30, 2019 is attached.

Notes from Treasurer's Report

Operating Budget

1. Total Revenue as of 6/30/19 is \$165,822 as compared to \$160,211 at 6/30/18. This is an increase in revenue of \$5,612.
2. Presbytery Unified Giving as of 6/30/19 is \$51,634 as compared to \$56,609 at 6/30/18. This is a decrease in revenue of \$4,975.
3. Presbytery Per Capita as of 6/30/19 is \$67,671 as compared to \$58,329 at 6/30/18. This is an increase in revenue of \$9,342.
4. Total Personnel as of 6/30/19 is \$118,362 as compared to \$118,947 at 6/30/18. This is a decrease in expense of \$585.
5. Total Expense as of 6/30/19 is \$188,885 as compared to \$195,905 at 6/30/18. This is a decrease in expense of \$7,020.
6. Total Net for the operating budget as of 6/30/19 is (\$23,063) as compared to (\$35,695) at 6/30/18.

Burnamwood Budget

1. Total Burnamwood revenue as of 6/30/19 is \$84,763 as compared to \$99,252 at 6/30/18. This is a decrease in revenue of \$14,489.
2. Total Burnamwood expense as of 6/30/19 is \$117,267 as compared to \$129,204 at 6/30/18. This is a decrease in expense of \$11,937.
3. Total Net for Burnamwood as of 6/30/19 is (\$32,504) as compared to (\$29,952) at 6/30/18.

Former Chapel Hill Church Account

1. A subsidiary account was setup in Presbytery's financial records for Chapel Hill Presbyterian Church beginning in June 2018. The remaining mortgage on the property, totaling \$393,162, has been paid in full by the Korean Presbyterian Church from proceeds from the sale of their building on Redding Road. The remaining balance in the Chapel Hill checking account was \$713.36. The checking account was closed and the funds were given to the Korean Church.

Unified Giving and Per Capita Spreadsheet

A per capita and unified giving spreadsheet by church as requested by Presbytery is attached.

Actions Taken by Administration Commission since May presbytery meeting:

1. Financial reports as of June 30, 2019 were reviewed and approved including reserves, foundation accounts, unified mission and per capita contributions.
2. A request was made by the session of First Presbyterian Church in Paris to seek Presbytery approval to sell the church manse located at 133 Woodmont Drive. Materials were received by the church and reviewed by the Commission. Approved the request to sell the manse, pending congregational approval.
3. Approved a transfer of \$12,000 from the Nicholasville Redevelopment Fund at the Foundation to the Chase Operating Account to fund the Phila Consulting project approved at the November 2018 presbytery meeting.

4. A request was made by the session of First Presbyterian Church in Winchester to seek Presbytery approval to obtain a loan with Presbyterian Investment & Loan Program in the amount of \$99,000. The loan will be used for a new HVAC system for the church. Administration approved this request to guarantee/co-sign the loan and to assume repayment responsibility in the event of loan default.
5. A request was made by The Presbyterian Church in Danville to seek Presbytery approval to obtain a loan with Presbyterian Investment & Loan Program in the amount of \$70,000. The loan will be used for new solar panels for the church. Administration approved this request to guarantee/co-sign the loan and to assume repayment responsibility in the event of loan default.

Presbytery of Transylvania					
Treasurer's Report					
June 30, 2019					
	2019	2019	2018	TOTAL	2019 ACTUAL
	ANNUAL	REVENUE	REVENUE	REVENUE	COMPARED TO
	BUDGET	6.30.19	6.30.18	2018	2018 ACTUAL
INCOME					(decrease in revenue)
UNIFIED GIVING - Presbytery Share	140,000	51,634	56,609	115,112	(4,975)
PER CAPITA	177,473	67,671	58,329	142,455	9,342
OTHER RECEIPTS					
TRUST FUNDS	22,000	10,432	9,497	35,552	935
OTHER RECEIPTS/DESIGNATED ACCTS	111,000	36,084	35,775	94,350	309
TOTAL OTHER RECEIPTS	133,000	46,517	45,273	129,902	1,244
TOTAL INCOME	450,473	165,822	160,210	387,469	5,612

Presbytery of Transylvania					
Treasurer's Report					
June 30, 2019					
	2019	2019	2018	TOTAL	2019 ACTUAL
	ANNUAL	EXPENSES	EXPENSES	EXPENSES	COMPARED TO
	BUDGET	6.30.19	6.30.18	2018	2018 ACTUAL
EXPENSES					(decrease in expenses)
COMMISSIONS AND MINISTRIES					
ADMINISTRATION	1,000	11	22	140	(11)
BURNAMWOOD	70,000	35,000	35,000	70,000	0
CHRISTIAN FORMATION	37,000	8,542	11,692	5,763	(3,150)
CHURCH DEVELOPMENT/REDEVELOPMENT	21,000	1,045	3,449	6,773	(2,403)
CONGREGATIONAL ISSUES	2,000	0	0	0	0
COORDINATING COMMISSION	7,000	490	2,682	6,564	(2,192)
LEADERSHIP DEVELOPMENT	5,000	4,767	0	5,393	4,767
MISSION MINISTRY	12,000	0	0	14,475	0
PASTORAL TRANSITIONS COMMISSION	20,000	3,854	9,952	24,221	(6,098)
PREPARATION FOR MINISTRY	7,000	285	0	224	285
REPRESENTATION	200	0	0	0	0
TOTAL COMMITTEES	182,200	53,994	62,797	133,554	(8,802)
SUPPORT FUNCTIONS					
PERSONNEL	244,500	118,362	118,947	236,669	(585)
OFFICE OPERATIONS	29,700	8,314	8,248	17,178	66
COMMUNICATIONS	3,000	1,172	1,136	1,532	36
PRESBYTERY OFFICES	4,600	4,027	1,322	3,387	2,705
TOTAL SUPPORT FUNCTIONS	281,800	131,875	129,654	258,766	2,222
OTHER					
KY COUNCIL OF CHURCHES	4,000	750	1,500	3,637	(750)
PRESBYTERY MEETINGS	7,000	1,515	455	6,512	1,061
PRESBYTERIAN WOMEN	3,000	750	1,500	3,000	(750)
TOTAL OTHER	14,000	3,015	3,455	13,149	(439)
TOTAL EXPENSES	478,000	188,885	195,905	405,469	(7,020)
INCOME YEAR-TO-DATE					
	450,473	165,822	160,210	387,469	
EXPENSES YEAR-TO-DATE					
	478,000	188,885	195,905	405,469	
DIFFERENCE	(27,527)	(23,063)	(35,695)	(18,000)	

Chapel Hill Subsidiary Budget (received account in June 2018)				
June 30, 2019				
	2019 ANNUAL BUDGET	2019 REV./EXP 6.30.19	2018 REV./EXP 6.30.18	2018 TOTAL REVENUE
INCOME				
Chapel Hill Property Revenue	0	67,422	2,280	8,004
TOTAL INCOME	0	67,422	2,280	8,004
EXPENSES				
Chapel Hill Utilities		7,012	2,194	12,075
Chapel Hill Loan Expense		14,405	2,881	20,167
Chapel Hill Maintenance Expense		75,692	3,397	10,992
TOTAL EXPENSES	0	97,109	8,472	43,234
INCOME YEAR-TO-DATE	0	67,422	2,280	8,004
EXPENSES YEAR-TO-DATE	0	97,109	8,472	43,234
DIFFERENCE	0	(29,687)	(6,193)	(35,230)

Camp Burnamwood Subsidiary Budget					
June 30, 2019					
	2019 ANNUAL BUDGET	2019 TOTAL REV./EXP 6.30.19	2018 TOTAL REV./EXP. 6.30.18	2018 TOTAL REV./EXP 12.31.18	2019 ACTUAL COMPARED TO 2018 ACTUAL (decrease in revenue)
INCOME					
Unified for Burnamwood	70,000	35,000	35,000	70,000	-
Burnamwood Gifts	60,000	19,695	26,055	49,818	(6,360)
Burnamwood SummerCampFees	38,000	17,583	17,472	30,579	111
Burnamwood YouthRetreatFees	10,000	2,484	3,428	7,317	(944)
Burnamwood Presby Rentals	13,000	806	0	10,409	806
Burnamwood Other Rentals	25,000	3,895	12,848	17,215	(8,953)
Burnamwood Appalachian Ministry	20,000	5,100	4,450	9,960	650
Burnamwood Camp Scholarship		0	0	3,241	-
Burnamwood Gala		200	0	5,045	200
TOTAL INCOME	236,000	84,763	99,252	203,584	(14,490)
EXPENSES					(decrease in expense)
ADMINISTRATIVE	10,900	4,885	4,365	10,088	-
PERSONNEL	120,073	58,385	55,634	112,228	2,750
FOOD SERVICE	31,850	9,664	16,473	28,903	(6,809)
FACILITIES	64,050	39,848	47,342	73,433	(7,494)
SUMMER PROGRAM	3,500	698	301	3,109	397
RETREATS	500	0	455	569	(455)
FUNDRAISING EXPENSES	3,080	914	1,559	4,305	(644)
BAM EXPENSE	15,382	2,873	3,074	8,956	(202)
TOTAL EXPENSES	249,335	117,267	129,204	241,592	(11,937)
INCOME YEAR-TO-DATE	236,000	84,763	99,252	203,584	
EXPENSES YEAR-TO-DATE	249,335	117,267	129,204	241,592	
DIFFERENCE	(13,335)	(32,504)	(29,952)	(38,008)	

Reserves as of 6/30/19

Designated Accounts for Specific Purposes

Caldwell Campbell for First Presbyterian of Richmond	32,661
Chapel Hill Presbyterian Church	-
Church Development/Redevelopment	154,550
Greenway funds	1,123,106
Harmony Cemetery	7,186
John F White fund to be used for Whites Memorial and indigent ministers	642,958
Mec Lona Davis to be used for Guerrant Memorial	223,839
Nicholasville Redevelopment fund	250,690
Campus Ministry funds held by Foundation	154,444
Total Designated Accounts for Specific Purposes	2,589,434

Undesignated Accounts

General Fund	152,888
412 Rose Street (Proceeds from Sale of Rose Street Property)	247,256
Chase Operating Account	14,990
Total Accounts Available for Operating and Reserves	415,134

Designated Funds that are in General Accounts 150,559

Total Undesignated Presbytery Reserves 264,575

Estimate of Needed Operating Reserves (4 Months of Expenses) 159,333

**Presbytery of Transylvania
Treasurer's Report**

**SPECIAL OFFERINGS
June 30, 2019**

	Amount Received from Churches
GENERAL ASSEMBLY CAUSES	
GA Disaster Assistance	525
GA Hunger	4,385
GA Joy Gift	7,690
GA Missionaries/Extra Commitment Opportunities	12,542
GA One Great Hour	18,524
GA Peace & Global Witness	-
GA Pentecost	3,490
GA Theological Education	150
TOTAL GA CAUSES	47,306
SYNOD CAUSES	
SLW Living World Offering	1,215
SLW Louisville Seminary	-
SLW Peace & Global Witness	-
TOTAL SYNOD CAUSES	1,215
PRESBYTERY CAUSES	
Buckhorn Children's Center	3,485
CWS Blankets	2,135
Uspiritus	908
Westminster Village	519
TOTAL PRESBYTERY CAUSES	7,047
TOTAL SPECIAL OFFERINGS	55,568

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 6/30/19	2019 Projected Unified	Unified Received as of 6/30/19
Community Presbyterian Church of Bellefonte	Ashland	1,327	1,327		35	1,345			
First Presbyterian Church	Ashland	4,902			131	5,036			
Normal Presbyterian Church	Ashland	1,143	1,117		32	1,230	615		
Augusta Presbyterian Church	Augusta	1,954			52	1,999			
Sharon Presbyterian Church	Augusta	442			12	461			
McGuire Mem'l Presbyterian Church	Beattyville	737			20	769			
White's Mem'l Presbyterian Church	Berea	737	806	4,000	20	769	769	4,000	4,000
Doermann Mem'l Presbyterian Church	Blackey	1,069	1,069		28	1,076			
Cow Creek Presbyterian Church	Booneville	1,364			37	1,422			
First Presbyterian Church	Booneville	2,838			77	2,960			
Buckhorn Lake Area Church	Buckhorn	2,138	2,175	2,400	54	2,076		2,400	400
Highland Presbyterian Church	Canada	774			21	807			

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 6/30/19	2019 Projected Unified	Unified Received as of 6/30/19
Carlisle Presbyterian Church	Carlisle	2,101	2,100	1,100	60	2,306	1,155	1,400	
First Presbyterian Church	Catlettsburg	1,180			32	1,230			
Cawood Presbyterian Church	Cawood	627			17	653			
Corbin Presbyterian Church	Corbin	3,133	3,404		80	3,075	1,799		
Cynthiana Presbyterian Church	Cynthiana	5,271	5,271		140	5,382			
The Presbyterian Church	Danville	14,449	14,450	12,000	322	12,378	6,189	12,000	4,000
United Presbyterian Church	Ezel	1,032	1,032		28	1,076	269		
First Presbyterian Church	Flemingsburg	737			20	769			
United Presbyterian Church	Frenchburg	663			18	692			
First Presbyterian Church	Georgetown	5,603	5,667	1,200	151	5,804	2,852	1,200	600
Bayless Memorial Presbyterian Church	Grayson	1,032			28	1,076			

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 6/30/19	2019 Projected Unified	Unified Received as of 6/30/19
Greenup Presbyterian Church	Greenup	1,180			32	1,230			
First Presbyterian Church	Harlan	1,069	1,069		27	1,038	1,038		
United Presbyterian Church	Harrodsburg	3,797	3,797		103	3,959	1,000		
First Presbyterian Church	Hazard	4,608	4,084		130	4,997	2,789		
Hull Memorial Presbyterian Church	Hazard	848	300		15	577	1,124		
Anna C. Brush Mem'l Presbyterian Church	Hyden	663			18	692			
Isom Presbyterian Church	Isom	1,032			31	1,192	1,032		
Guerrant Memorial Presbyterian Church	Jackson	1,106	1,106		30	1,153			
First Presbyterian Church	Lancaster	1,769	1,769		52	1,999	1,999		
First Presbyterian Church	Lawrenceburg	958			26	999	958		
Beaumont Presbyterian Church	Lexington	4,976	4,932	850	136	5,228	2,466	850	750
Bethel Presbyterian Church	Lexington	553			15	577			

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 6/30/19	2019 Projected Unified	Unified Received as of 6/30/19
Chapel Hill Presbyterian Church	Lexington	1,511	1,526		35	1,345			
Eastminster Presbyterian Church	Lexington	1,401	1,401		37	1,422	711		
First Presbyterian Church	Lexington	22,116	22,116		613	23,564	11,782		
Hunter Presbyterian Church	Lexington	6,893	6,850	10,000	182	6,996	3,425	10,000	5,000
Korean Presbyterian Church	Lexington	2,322			69	2,652			
Maxwell Street Presbyterian Church	Lexington	18,577	19,500		528	20,296	6,740		
Meadowthorpe Presbyterian Church	Lexington	4,018	4,030	5,000	108	4,152	1,000	5,000	2,500
Mt. Horeb Presbyterian Church	Lexington	2,580	2,711	200	69	2,652	1,500	200	200
Second Presbyterian Church	Lexington	28,530	28,529	64,650	705	27,100	13,550	64,650	28,198
Walnut Hill Presbyterian Church	Lexington	5,308	5,308		147	5,651			
First Presbyterian Church	London	2,801	2,801		71	2,729	1,137		

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 6/30/19	2019 Projected Unified	Unified Received as of 6/30/19
Manchester Presbyterian Church	Manchester	369			10	384			
Mays Lick Presbyterian Church	Mayslick	147			4	154	154		
First Presbyterian Church	Maysville	3,981	4,002	3,000	107	4,113	2,057	3,000	1,500
First Presbyterian Church	Middlesboro	1,216	1,216		32	1,230			
Midway Presbyterian Church	Midway	2,285	2,285	6,000	62	2,383	2,383	4,000	
First Presbyterian Church	Millersburg	922	659		18	692	692		
Faith Presbyterian Church	Morehead	1,180	1,355		31	1,192	1,192	100	100
First Presbyterian Church	Mt. Sterling	4,165	4,165	1,834	114	4,382	2,191	1,800	846
Old Paint Lick Presbyterian Church	Paint Lick	627	627		17	653			
First Presbyterian Church	Paris	1,806	3,619		53	2,037	2,037		
Hopewell Presbyterian Church	Paris	184			5	192			
Perryville Presbyterian Church	Perryville	369	369	200	10	384	384	300	300
First Presbyterian Church	Pikeville	2,433			66	2,537	2,433		
First Presbyterian Church	Pineville	922			25	961			

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 6/30/19	2019 Projected Unified	Unified Received as of 6/30/19
First Presbyterian Church	Prestonsburg	3,354	2,268		94	3,613	1,538		
Indian Creek Presbyterian Church	Ricetown	2,212			60	2,306			
First Presbyterian Church	Richmond	10,100	9,893	22,500	264	10,148	5,074	25,000	12,500
New Providence Presbyterian Church	Salvisa	737			20	769			
Old Springfield Presbyterian Church	Sharpsburg	1,032			28	1,076			
First Presbyterian Church	Somerset	6,487	4,836		163	6,266	7,968		
Pisgah Presbyterian Church	Somerset	958	958		26	999			
Stanford Presbyterian Church	Stanford	3,907	3,907	500	105	4,036	2,018	500	
First Presbyterian Church	Stanton	3,649			99	3,806			
Pisgah Presbyterian Church	Versailles	9,141	9,141		251	9,648	4,824		
Troy Presbyterian Church	Versailles	2,654	2,710	4,777	72	2,768	692	6,738	1,685
Versailles Presbyterian Church	Versailles	9,657	9,657		268	10,302	5,151		
Washington Presbyterian Church	Washington	184			5	192			
Graham Memorial Presbyterian Church	Whitesburg	3,391	1,695	600	92	3,536	3,464	600	

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2018 Per Capita	Per Capita Received 12/31/18	Unified Received as of 12/31/18	# members used for 2019 per capita	2019 Per Capita	Per Capita Received 6/30/19	2019 Projected Unified	Unified Received as of 6/30/19
Wilmore Presbyterian Church	Wilmore	2,728	2,728	1,000	75	2,883	1,442	1,000	500
First Presbyterian Church	Winchester	5,861	5,861		162	6,227			
Salem Presbyterian Church	Winchester	958	958	900	25	961	961	900	900
Miscellaneous Receipts				3,197				3,200	1,825
GRAND TOTALS		262,775	223,369	145,908	6957	267,427	112,554	148,838	65,803
Presbytery Portion			142,455	115,112		177,473	67,671	116,094	51,634