

**Report to Presbytery
Treasurer's Report/Administration Commission/Trustees
August 18, 2020**

Information to Presbytery:

- The Treasurer's Report as of June 30, 2020 is attached.
- As of June 30, 2020 a total of \$34,334 has been distributed from designated funds to assist churches during the pandemic. \$7,880 was used from "Presbytery Disaster Assistance Fund" and \$26,454 from "Greenway Designated Fund".

Notes from Treasurer's Report

Operating Budget

1. Total Revenue as of 6/30/20 is \$160,059 as compared to \$165,822 at 6/30/19. This is a decrease in revenue of \$5,763.
2. Presbytery Unified Giving as of 6/30/20 is \$55,979 as compared to \$51,634 at 6/30/19. This is an increase in revenue of \$4,345.
3. Presbytery Per Capita as of 6/30/20 is \$44,670 as compared to \$67,671 at 6/30/19. This is a decrease in revenue of \$23,001.
4. Total Expense as of 6/30/20 is \$176,369 as compared to \$188,885 at 6/30/19. This is a decrease in expense of \$12,516.
5. Total Net for the operating budget as of 6/30/20 is (\$16,309) as compared to (\$23,063) at 6/30/19.

Burnamwood

1. Total Burnamwood revenue as of 6/30/20 is \$32,796 as compared to \$84,763 at 6/30/19. This is a decrease in revenue of \$51,069.
2. Total Burnamwood expense as of 6/30/20 is \$51,261 as compared to \$117,267 at 6/30/19. This is a decrease in expense of \$66,006.
3. Total Net for Burnamwood as of 6/30/20 is (\$18,466) as compared to (\$32,504) at 6/30/19.

Unified Giving and Per Capita Spreadsheet

A per capita and unified giving spreadsheet by church as requested by Presbytery is attached.

Presbytery of Transylvania					
Treasurer's Report					
June 30, 2020					
	2020	2020	2019	2019	2020 ACTUAL
	ANNUAL	TOTAL REVENUE	TOTAL REVENUE	TOTAL REVENUE	COMPARED TO
	BUDGET	JAN-JUN	JAN-JUN	JAN-DEC	2019 ACTUAL
INCOME					(decrease in revenue)
UNIFIED GIVING - Presbytery Share	140,000	55,979	51,634	142,525	4,345
PER CAPITA	167,575	44,670	67,671	159,993	(23,001)
OTHER RECEIPTS					
TRUST FUNDS	32,000	13,098	10,432	84,507	2,666
OTHER RECEIPTS/DESIGNATED ACCTS	137,825	46,312	36,084	101,578	10,228
TOTAL OTHER RECEIPTS	169,825	59,410	46,517	186,085	12,893
TOTAL INCOME	477,400	160,059	165,822	488,603	(5,762)

Presbytery of Transylvania					
Treasurer's Report					
June 30, 2020					
	2020	2020	2019	2019	2020 ACTUAL
	ANNUAL	TOTAL EXPENSE	TOTAL EXPENSE	TOTAL EXPENSE	COMPARED TO
EXPENSES	BUDGET	JAN-JUNE	JAN-JUNE	JAN-DEC	2019 ACTUAL
					(decrease in expenses)
COMMISSIONS AND MINISTRIES					
ADMINISTRATION	1,000	0	11	11	(11)
BURNAMWOOD	50,000	25,000	35,000	70,000	(10,000)
CHRISTIAN FORMATION	32,400	3,611	8,542	29,405	(4,931)
CHURCH DEVELOPMENT/REDEVELOPMENT	21,000	92	1,045	1,143	(953)
CONGREGATIONAL ISSUES	2,000	0	0	-	0
COORDINATING COMMISSION	8,000	455	490	1,450	(34)
LEADERSHIP DEVELOPMENT	15,000	2,159	4,767	13,411	(2,608)
MISSION MINISTRY	12,000	1,000	0	11,368	1,000
PASTORAL TRANSITIONS COMMISSION	20,000	12,334	3,854	7,586	8,481
PREPARATION FOR MINISTRY	15,000	2,148	285	5,113	1,863
REPRESENTATION	200	0	0	-	0
YOUTH COUNCIL	5,000	0	0	-	0
TOTAL COMMITTEES	181,600	46,800	53,994	139,488	(7,195)
SUPPORT FUNCTIONS					
PERSONNEL	244,500	113,482	118,362	236,911	(4,880)
OFFICE OPERATIONS	30,000	6,293	8,314	19,321	(2,021)
COMMUNICATIONS	2,500	887	1,172	1,707	(285)
PRESBYTERY OFFICES	4,800	7,393	4,027	3,115	3,367
TOTAL SUPPORT FUNCTIONS	281,800	128,056	131,875	261,054	(3,820)
OTHER					
KY COUNCIL OF CHURCHES	4,000	701	750	3,420	(49)
PRESBYTERY MEETINGS	7,000	62	1,515	2,639	(1,453)
PRESBYTERIAN WOMEN	3,000	750	750	3,000	0
TOTAL OTHER	14,000	1,513	3,015	9,059	(1,502)
TOTAL EXPENSES	477,400	176,369	188,885	409,601	(12,516)
INCOME YEAR-TO-DATE					
	477,400	160,059	165,822	488,603	
EXPENSES YEAR-TO-DATE					
	477,400	176,369	188,885	409,601	
DIFFERENCE	0	(16,309)	(23,063)	79,003	

Camp Burnamwood Subsidiary Budget					
June 30, 2020					
	2020	2020	2019	2019	2020 ACTUAL
	ANNUAL	TOTAL REVENUE	TOTAL REVENUE	TOTAL REVENUE	COMPARED TO
	BUDGET	JAN-JUN	JAN-JUN	JAN-DEC	2019 ACTUAL
INCOME					(decrease in revenue)
Unified for Burnamwood	50,000	25,000	35,000	70,000	(10,000)
Burnamwood Gifts	40,000	5,491	19,695	54,725	(14,204)
Burnamwood SummerCampFees	0	0	17,583	32,373	(17,583)
Burnamwood YouthRetreatFees	0	0	2,484	2,484	(2,484)
Burnamwood Presby Rentals	12,000	710	806	11,189	(96)
Burnamwood Other Rentals	8,000	2,245	3,895	7,620	(1,650)
Burnamwood Appalachian Ministry	0	(650)	5,100	13,765	(5,750)
Burnamwood Gala	0	0	200	200	(200)
TOTAL INCOME	110,000	32,796	84,763	192,356	(51,967)
EXPENSES					(decrease in expense)
ADMINISTRATIVE	8,300	3,695	4,885	9,024	(1,189)
PERSONNEL	34,448	17,224	58,385	105,116	(41,161)
FOOD SERVICE	0	0	9,664	17,683	(9,664)
FACILITIES	67,252	30,342	39,848	70,729	(9,506)
SUMMER PROGRAM	0	0	698	2,238	(698)
RETREATS	0	0	0	0	-
FUNDRAISING EXPENSES	0	0	914	914	(914)
BAM EXPENSE	0	0	2,873	9,098	(2,873)
TOTAL EXPENSES	110,000	51,261	117,267	214,803	(66,005)
INCOME YEAR-TO-DATE	110,000	32,796	84,763	192,356	
EXPENSES YEAR-TO-DATE	110,000	51,261	117,267	214,803	
DIFFERENCE	0	(18,466)	(32,504)	(22,447)	

Reserves as of 6/30/20

Designated Accounts for Specific Purposes

Caldwell Campbell for First Presbyterian of Richmond	30,308
Church Development/Redevelopment	135,785
Greenway funds	994,853
Harmony Cemetery	6,752
John F White fund to be used for Whites Memorial and indigent ministers	579,053
Mec Lona Davis to be used for Guerrant Memorial	202,126
Nicholasville Redevelopment fund	224,132
Campus Ministry funds held by Foundation	148,204
Total Designated Accounts for Specific Purposes	2,321,213

Undesignated Accounts

General Fund	146,787
412 Rose Street (Proceeds from Sale of Rose Street Property)	177,484
Chase Operating Account	40,711
Total Accounts Available for Operating and Reserves	364,982

Designated Funds that are in General Accounts 153,178

Total Undesignated Presbytery Reserves 211,804

Estimate of Needed Operating Reserves (4 Months of Expenses) 159,133

**Presbytery of Transylvania
Treasurer's Report**

SPECIAL OFFERINGS

June 30, 2020

	Amount Received from Churches
GENERAL ASSEMBLY CAUSES	
GA Disaster Assistance	1,575
GA Hunger	1,555
GA Joy Gift	3,588
GA Missionaries/Extra Commitment Opportunities	10,216
GA One Great Hour	10,076
GA Peace & Global Witness	183
GA Pentecost	687
GA Theological Education	200
TOTAL GA CAUSES	28,081
SYNOD CAUSES	
SLW Living World Offering	522
SLW Louisville Seminary	2,000
SLW Peace & Global Witness	47
TOTAL SYNOD CAUSES	2,569
PRESBYTERY CAUSES	
Buckhorn Children's Center	3,616
Bellewood Children's Center	224
Westminster Village	885
TOTAL PRESBYTERY CAUSES	4,725
TOTAL SPECIAL OFFERINGS	35,375

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2019 Per Capita	Per Capita Received 12/31/19	Unified Received 12/31/19	2020 Per Capita	Per Capita Received 6/30/20	2020 Projected Unified	Unified Received 6/30/20
Community Presbyterian Church of Bellefonte	Ashland	1,345	1,345		961			
First Presbyterian Church	Ashland	5,036	9,938		4,574	2,287		
Normal Presbyterian Church	Ashland	1,230	1,230		1,192	483		
Augusta Presbyterian Church	Augusta	1,999			2,114			
Sharon Presbyterian Church	Augusta	461			461			
McGuire Mem'l Presbyterian Church	Beattyville	769			769	538		
White's Mem'l Presbyterian Church	Berea	769	769	4,000	577	769	4,000	4,000
Doermann Mem'l Presbyterian Church	Blackey	1,076			1,076			
Cow Creek Presbyterian Church	Booneville	1,422			1,422			
First Presbyterian Church	Booneville	2,960			2,960			
Buckhorn Lake Area Church	Buckhorn	2,076	2,075	2,400	1,960		2,400	
Highland Presbyterian Church	Canada	807			807			
Carlisle Presbyterian Church	Carlisle	2,306	1,733		2,114	1,058		

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2019 Per Capita	Per Capita Received 12/31/19	Unified Received 12/31/19	2020 Per Capita	Per Capita Received 6/30/20	2020 Projected Unified	Unified Received 6/30/20
Cawood Presbyterian Church	Cawood	653			653			
Corbin Presbyterian Church	Corbin	3,075	3,371		2,960	786		
Cynthiana Presbyterian Church	Cynthiana	5,382	5,382		5,497			
The Presbyterian Church	Danville	12,378	12,378	12,000	12,224	6,113	12,000	6,000
United Presbyterian Church	Ezel	1,076	1,076		1,076			65
First Presbyterian Church	Flemingsburg	769			769			
United Presbyterian Church	Frenchburg	692			692			
First Presbyterian Church	Georgetown	5,804	7,205	1,200	5,766	1,442	1,200	300
Bayless Memorial Presbyterian Church	Grayson	1,076			1,076			
Greenup Presbyterian Church	Greenup	1,230			1,230			
First Presbyterian Church	Harlan	1,038	1,038		1,038			
United Presbyterian Church	Harrodsburg	3,959	2,979		2,998	980		
First Presbyterian Church	Hazard	4,997	2,789		4,651			

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2019 Per Capita	Per Capita Received 12/31/19	Unified Received 12/31/19	2020 Per Capita	Per Capita Received 6/30/20	2020 Projected Unified	Unified Received 6/30/20
Hull Memorial Presbyterian Church	Hazard	577	1,124		461			
Anna C. Brush Mem'l Presbyterian Church	Hyden	692			692			
Isom Presbyterian Church	Isom	1,192	1,032		1,153	1,192		
Guerrant Memorial Presbyterian Church	Jackson	1,153			1,153	1,153		
First Presbyterian Church	Lancaster	1,999	1,999		2,191	2,191		
First Presbyterian Church	Lawrenceburg	999	1,958		769			
Beaumont Presbyterian Church	Lexington	5,228	5,228	1,125	5,228		1,125	750
Bethel Presbyterian Church	Lexington	577			423			
Eastminster Presbyterian Church	Lexington	1,422	1,422		1,499	750		
First Presbyterian Church	Lexington	23,564	23,564		23,717	11,859		
Hunter Presbyterian Church	Lexington	6,996	6,850	10,000	7,035	3,000	10,000	5,000
Korean Presbyterian Church	Lexington	2,652	2,652		2,729			
Maxwell Street Presbyterian Church	Lexington	20,296	20,200		20,181	6,732		

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2019 Per Capita	Per Capita Received 12/31/19	Unified Received 12/31/19	2020 Per Capita	Per Capita Received 6/30/20	2020 Projected Unified	Unified Received 6/30/20
Meadowthorpe Presbyterian Church	Lexington	4,152	2,000	5,000	2,268	1,200	5,000	2,500
Mt. Horeb Presbyterian Church	Lexington	2,652	2,652	200	2,652	1,500	200	200
Second Presbyterian Church	Lexington	27,100	27,100	56,396	27,254	13,627	56,396	28,786
Walnut Hill Presbyterian Church	Lexington	5,651	5,651	500	5,689		500	
First Presbyterian Church	London	2,729	2,502		2,806	1,403		
Manchester Presbyterian Church	Manchester	384			384			
Mays Lick Presbyterian Church	Mayslick	154	154		154			
First Presbyterian Church	Maysville	4,113	4,113	3,000	4,228	1,057	3,000	750
First Presbyterian Church	Middlesboro	1,230	1,230		1,038			
Midway Presbyterian Church	Midway	2,383	2,383	4,000	2,422		4,000	
First Presbyterian Church	Millersburg	692	692		692			
Faith Presbyterian Church	Morehead	1,192	1,192	100	1,230	1,230	100	270
First Presbyterian Church	Mt. Sterling	4,382	4,382	1,726	4,613	2,230	1,726	792
Old Paint Lick Presbyterian Church	Paint Lick	653			653	1,307		

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2019 Per Capita	Per Capita Received 12/31/19	Unified Received 12/31/19	2020 Per Capita	Per Capita Received 6/30/20	2020 Projected Unified	Unified Received 6/30/20
First Presbyterian Church	Paris	2,037	2,037		1,960			
Hopewell Presbyterian Church	Paris	192			192			
Perryville Presbyterian Church	Perryville	384	384	300	346		300	
First Presbyterian Church	Pikeville	2,537	2,433		1,269			
First Presbyterian Church	Prestonsburg	3,613	3,077		3,536	2,308		
First Presbyterian Church	Richmond	10,148	10,994	33,333	9,264	4,041	30,000	15,000
New Providence Presbyterian Church	Salvisa	769			769			
Old Springfield Presbyterian Church	Sharpsburg	1,076			1,076			
First Presbyterian Church	Somerset	6,266	11,101		6,958	1,567		
Pisgah Presbyterian Church	Somerset	999			999			
Stanford Presbyterian Church	Stanford	4,036	4,036	500	4,036	2,018	500	

Unified/Per Capita Spreadsheet by Church

CHURCH	LOCATION	2019 Per Capita	Per Capita Received 12/31/19	Unified Received 12/31/19	2020 Per Capita	Per Capita Received 6/30/20	2020 Projected Unified	Unified Received 6/30/20
Pisgah Presbyterian Church	Versailles	9,648	9,648		7,996	1,999		
Troy Presbyterian Church	Versailles	2,768	2,768	6,738	2,806	1,384	6,738	3,369
Versailles Presbyterian Church	Versailles	10,302	10,302		10,456	5,228		
Graham Memorial Presbyterian Church	Whitesburg	3,536	5,232	1,200	3,575	1,787	1,200	600
Wilmore Presbyterian Church	Wilmore	2,883	2,883	1,000	2,076	1,038	1,000	500
First Presbyterian Church	Winchester	6,227	6,227		5,920			
Salem Presbyterian Church	Winchester	961	961	900	884	884	900	900
Receipts from Individuals				29,037			4,000	1,550
GRAND TOTALS		267,427	248,973	174,655	252,512	87,139	146,285	71,331
Presbytery Portion		177,473	159,993	142,525	167,575	42,694	114,102	55,979

Actions Taken by Administration Commission since February presbytery meeting

1. Financial reports as of June 30, 2020 were reviewed and approved including reserves, foundation accounts, unified mission and per capita contributions.
2. Approved the hire of Jeff Shaver as part-time intern for the Nicholasville Mission Project. The gross pay is \$1,000 per month and will be funded through the Nicholasville Church funds invested with the Presbyterian Foundation.
3. Approved the recommendation from the Coordinating Commission to authorize the use of designated funds of up to \$38,695 and to send \$500 to each member church of Transylvania Presbytery as a way of showing our support to the churches for their work. The expected use of the funds would be to support backpack ministries, food pantries, feeding programs, blessing boxes or other ways for the church to help those most vulnerable in the church and community. Also included in the recommendation is to offer 3 months of Zoom Video Conferencing to assist our churches. This funding comes from designated account. \$7,880 out of the designated fund "Disaster Assistance in the Presbytery" and the remainder of \$30,815 from the "Greenway Designated Fund."
4. The Presbytery received information from the Lexington Fayette Urban County Government regarding a proposed easement for a sidewalk to be built on Armstrong Mill at the Korean Church Property. Approved a motion for the acquisition offer from the LFUCG for a permanent easement request (135 sqft.) and a temporary easement (5404 sqft). The total consideration to be paid for the property conveyed is \$1,350. The temporary construction easement within the agreement is for the sole purpose of providing the LFUCG contractor and/or sub-contractor the necessary area to accomplish their work. The temporary construction easement does not include rights for utility relocations outside of the right-of-way limits. Any property that is disturbed will be restored to as good a condition or better than when the construction began.
5. The Commission discussed the Paycheck Protection Program that was made available through the CARES Act and how it relates to churches. This is the \$2.2 trillion support legislation passed by Congress to help support individuals and business in times of need. All of our churches are eligible to participate in this program. You can apply for up to 250% of your average monthly payroll. Starting April 3, 2020, small businesses and sole proprietorships can apply for and receive loans to cover their payroll and other certain expenses through existing SBA lenders. Approved a motion to apply for the loan in the amount of \$46,337 through the Presbytery's bank, Chase. ***On July 22, 2020, the Presbytery was approved for the loan.***
6. In late January a sinkhole was discovered on the Burnamwood dam. Staff and members of Administration worked with various entities to handle the proper repair route. A civil engineer was needed to get the proper permitting for the state for the repair project. The Commission accepted bids and approved a bid from Palmer Engineering of \$14,810, exclusive of construction costs. Palmer Engineering presented different options to the Commission of how to fix the Burnamwood dam issue. After much discussion of different scenarios, it was approved that the Burnamwood dam be repaired by replacing the existing pipe with a concrete pipe at an estimated total cost of \$50,000 and that the funding for this project would come from undesignated reserves at this time. Once we get in a better financial position or get contributions for Burnamwood, the reserves could get paid back. In effect, this would be a "loan" to Burnamwood for the project. Palmer Engineering submitted the permit for repair of the dam to the state on July 28, 2020. We are awaiting approval of permit to get the construction started.

7. A quitclaim deed was received from Mid Kentucky Presbytery for a church that is being sold in Mid Kentucky, Faith Presbyterian Church, 9800 Stonestreet Rd, Louisville, KY 40272. When it was organized in the 1950s, the church was in Transylvania Presbytery and Transylvania Presbytery's name is on the deed. It was approved for a representative of Transylvania Presbytery to sign the quitclaim deed and convey the property to Mid Kentucky Presbytery.
8. A check was received from Lexington Fayette Urban County Government in the amount of \$1,350 for a sidewalk easement at 151 Armstrong Mill Rd., Lexington, Kentucky. It was approved to send the \$1,350 to the Korean Presbyterian Church.
9. When the First Presbyterian Church in Pineville closed, it was found that the church owned approximately one acre of land located on Laurel Hill in Bell County, Kentucky. From recommendations of the church elders, Administration approved a request to convey this land to James and Teresa Miracle of Pineville, Kentucky for \$100.