

**Report to Presbytery
Treasurer's Report/Administration Commission/Trustees
March 16, 2021**

Information to Presbytery:

- The Treasurer's Report as of December 31, 2020 is attached.

Notes from Treasurer's Report

Operating Budget

1. Total Revenue as of 12/31/20 is \$504,539 as compared to \$488,603 at 12/31/19. This is an increase in revenue of \$15,936. This increase includes the SBA payroll funds received of \$46,339.
2. Presbytery Unified Giving as of 12/31/20 is \$110,561 as compared to \$142,525 at 12/31/19. This is a decrease in revenue of \$31,964.
3. Presbytery Per Capita as of 12/31/20 is \$137,914 as compared to \$159,993 at 12/31/19. This is a decrease in revenue of \$22,079.
4. Total Personnel as of 12/31/20 is \$224,480 as compared to \$236,911 at 12/31/19. This is a decrease in expense of \$12,431.
5. Total Committee Expense at 12/31/20 is \$124,593 as compared to \$139,488 at 12/31/19. This is a decrease in expense of \$14,895.
6. Total Expense as of 12/31/20 is \$383,595 as compared to \$409,592 at 12/31/19. This is a decrease in expense of \$25,997.
7. Total Net for the operating budget as of 12/31/20 is \$120,944 as compared to \$79,011 at 12/31/19.

Burnamwood

1. Total Burnamwood revenue as of 12/31/20 is \$66,388 as compared to \$192,356 at 12/31/19. This is a decrease in revenue of \$125,968.
2. Burnamwood Gifts (#423110) as of 12/31/20 is \$12,513 as compared to \$54,725 at 12/31/19. This is a decrease in revenue of \$42,212.
3. Total Burnamwood expense as of 12/31/20 is \$154,889 as compared to \$214,803 at 12/31/19. This is a decrease in expense of \$59,914.
4. Burnamwood dam repair (#531237) is setup as a separate line item to track the cost of the repair. The total cost of the repair is \$67,994.
5. Total Net for Burnamwood as of 12/31/20 is (\$88,500) as compared to (\$22,447) at 12/31/19.
6. Unified dollars of \$50,000 were budgeted and used for the Burnamwood budget in 2020. An additional \$88,500 was used from General Reserves to balance the shortfall.

Unified Giving and Per Capita Spreadsheet

A per capita and unified giving spreadsheet by church as requested by Presbytery is attached

Actions Taken by Administration Commission since November presbytery meeting

1. Annual financial reports as of December 31, 2020 were reviewed and approved including reserves, foundation accounts, unified mission and per capita contributions.
2. The previous action that was recommended to Presbytery at the November 14th Presbytery meeting to undesignate the Church Development/Redevelopment account that is invested at the Presbyterian Foundation and move the funds to the General Account at the Foundation was approved by Presbytery. Approved a motion to close the Church Development/Redevelopment Foundation account and move the funds to the General Account at the Foundation.
3. Approved a motion to transfer \$12,150.32 from the Nicholasville Fund at the Foundation to the operating account at Chase Bank. This is for the expenditures for 2020 for the Nicholasville project.
4. Approved a motion to withdraw \$14,000 from the John White Fund at the Foundation to fund \$100 Christmas gifts to each of our ministers in the presbytery.
5. Approved a request from the Church Development and Revitalization Ministry that Jeff Shaver be hired as the Mission Evangelist for the Nicholasville Project, part-time, 30 hours per week. Jeff is currently on staff in a part-time capacity at 10 hours per week and a \$12,000 annual salary. A motion was approved to change the hours to 30 hours per week and \$30,000 annual salary and to approve the job description as recommended. This position will continue to be funded by the funds in the Nicholasville Redevelopment account invested with the Presbyterian Foundation. At the end of 2020, the fund was valued at \$257,250.
6. Correspondence was received from the First Presbyterian Church of Hazard seeking permission to sell the manse. An appraisal of the manse property at 125 Woodland Ave, Hazard and information that the property was sold to Christopher and Stephanie Clement for a sales price of \$170,000 was received. The funds from this sale were used to pay down debt from a loan on the church building property. Administration concurred with the action taken by First Presbyterian Church in Hazard.

| | | | | |
|--|----------------|----------------------|----------------------|------------------------------|
| Presbytery of Transylvania | | | | |
| Treasurer's Report | | | | |
| December 31, 2020 | | | | |
| | | | | |
| | | | | |
| | 2020 | 2020 | 2019 | 2020 ACTUAL |
| | ANNUAL | TOTAL REVENUE | TOTAL REVENUE | COMPARED TO |
| | BUDGET | JAN-DEC | JAN-DEC | 2019 ACTUAL |
| INCOME | | | | <i>(decrease in revenue)</i> |
| UNIFIED GIVING - Presbytery Share | 140,000 | 110,561 | 142,525 | (31,965) |
| | | | | |
| PER CAPITA | 167,575 | 137,914 | 159,993 | (22,078) |
| | | | | |
| OTHER RECEIPTS | | | | |
| TRUST FUNDS | 32,000 | 104,314 | 84,507 | 19,807 |
| OTHER RECEIPTS/DESIGNATED ACCTS | 137,825 | 151,750 | 101,578 | 50,172 |
| TOTAL OTHER RECEIPTS | 169,825 | 256,064 | 186,085 | 69,979 |
| | | | | |
| TOTAL INCOME | 477,400 | 504,539 | 488,603 | 15,936 |

| Presbytery of Transylvania | | | | |
|-----------------------------------|----------------|----------------------|----------------------|-------------------------------|
| Treasurer's Report | | | | |
| December 31, 2020 | | | | |
| | 2020 | 2020 | 2019 | 2020 ACTUAL |
| | ANNUAL | TOTAL EXPENSE | TOTAL EXPENSE | COMPARED TO |
| | BUDGET | JAN-DEC | JAN-DEC | 2019 ACTUAL |
| EXPENSES | | | | (decrease in expenses) |
| COMMISSIONS AND MINISTRIES | | | | |
| ADMINISTRATION | 1,000 | 0 | 11 | (11) |
| BURNAMWOOD | 50,000 | 50,000 | 70,000 | (20,000) |
| CHRISTIAN FORMATION | 32,400 | 11,931 | 29,405 | (17,474) |
| CHURCH DEVELOPMENT/REDEVELOPMENT | 21,000 | 92 | 1,143 | (1,051) |
| CONGREGATIONAL ISSUES | 2,000 | 0 | - | 0 |
| COORDINATING COMMISSION | 8,000 | 1,172 | 1,450 | (279) |
| LEADERSHIP DEVELOPMENT | 15,000 | 8,909 | 13,411 | (4,502) |
| MISSION MINISTRY | 12,000 | 7,426 | 11,368 | (3,943) |
| PASTORAL TRANSITIONS COMMISSION | 20,000 | 31,015 | 7,586 | 23,429 |
| PREPARATION FOR MINISTRY | 15,000 | 14,048 | 5,113 | 8,936 |
| REPRESENTATION | 200 | 0 | - | 0 |
| YOUTH COUNCIL | 5,000 | 0 | - | 0 |
| TOTAL COMMITTEES | 181,600 | 124,593 | 139,488 | (14,895) |
| SUPPORT FUNCTIONS | | | | |
| PERSONNEL | 244,500 | 224,480 | 236,911 | (12,431) |
| OFFICE OPERATIONS | 30,000 | 15,593 | 19,321 | (3,728) |
| COMMUNICATIONS | 2,500 | 1,511 | 1,707 | (196) |
| PRESBYTERY OFFICES | 4,800 | 8,893 | 3,115 | 5,778 |
| TOTAL SUPPORT FUNCTIONS | 281,800 | 250,477 | 261,054 | (10,578) |
| OTHER | | | | |
| KY COUNCIL OF CHURCHES | 4,000 | 4,000 | 3,420 | 580 |
| PRESBYTERY MEETINGS | 7,000 | 1,526 | 2,639 | (1,113) |
| PRESBYTERIAN WOMEN | 3,000 | 3,000 | 3,000 | 0 |
| TOTAL OTHER | 14,000 | 8,526 | 9,059 | (533) |
| TOTAL EXPENSES | 477,400 | 383,595 | 409,601 | (26,005) |
| INCOME YEAR-TO-DATE | | | | |
| | 477,400 | 504,539 | 488,603 | |
| EXPENSES YEAR-TO-DATE | | | | |
| | 477,400 | 383,595 | 409,601 | |
| DIFFERENCE | 0 | 120,944 | 79,003 | |

| Camp Burnamwood Subsidiary Budget | | | | |
|--|-----------------------------------|-----------------------------------|-----------------------------------|--|
| December 31, 2020 | | | | |
| | 2020 ANNUAL BUDGET | 2020 TOTAL JAN-DEC | 2019 TOTAL JAN-DEC | 2020 ACTUAL COMPARED TO 2019 ACTUAL |
| INCOME | | | | (decrease in revenue) |
| Unified for Burnamwood | 50,000 | 50,000 | 70,000 | (2,500) |
| Burnamwood Gifts | 40,000 | 12,463 | 54,725 | (10,948) |
| Burnamwood SummerCampFees | 0 | 0 | 32,373 | (30,505) |
| Burnamwood YouthRetreatFees | 0 | 0 | 2,484 | (2,484) |
| Burnamwood Presby Rentals | 12,000 | 785 | 11,189 | (151) |
| Burnamwood Other Rentals | 8,000 | 2,490 | 7,620 | (3,240) |
| Burnamwood Appalachian Ministry | 0 | 600 | 13,765 | (12,515) |
| Burnamwood Gala | | 0 | 200 | (200) |
| TOTAL INCOME | 110,000 | 66,338 | 192,356 | (62,543) |
| EXPENSES | | | | (decrease in expense) |
| ADMINISTRATIVE | 8,300 | 6,771 | 9,024 | (210) |
| PERSONNEL | 34,448 | 34,440 | 105,116 | (57,544) |
| FOOD SERVICE | 0 | 0 | 17,683 | (17,168) |
| FACILITIES | 67,252 | 113,678 | 70,729 | 57,875 |
| SUMMER PROGRAM | 0 | 0 | 2,238 | (2,238) |
| RETREATS | 0 | 0 | 0 | - |
| FUNDRAISING EXPENSES | 0 | 0 | 914 | (914) |
| BAM EXPENSE | 0 | 0 | 9,098 | (9,098) |
| TOTAL EXPENSES | 110,000 | 154,889 | 214,803 | (29,297) |
| INCOME YEAR-TO-DATE | 110,000 | 66,338 | 192,356 | |
| EXPENSES YEAR-TO-DATE | 110,000 | 154,889 | 214,803 | |
| DIFFERENCE | 0 | (88,550) | (22,447) | |

Reserves as of 12/31/20

Designated Accounts for Specific Purposes

| | |
|---|------------------|
| Caldwell Campbell for First Presbyterian of Richmond | 39,030 |
| Church Development/Redevelopment | - |
| Greenway funds | 1,227,184 |
| Harmony Cemetery | 8,881 |
| John F White fund to be used for Whites Memorial and indigent ministers | 716,341 |
| Mec Lona Davis to be used for Guerrant Memorial | 260,300 |
| Nicholasville Redevelopment fund | 257,250 |
| Campus Ministry funds held by Foundation | 171,386 |
| Total Designated Accounts for Specific Purposes | 2,680,372 |

Undesignated Accounts

| | |
|--|----------------|
| General Fund | 372,022 |
| 412 Rose Street (Proceeds from Sale of Rose Street Property) | 158,691 |
| Chase Operating Account | 121,578 |
| Total Accounts Available for Operating and Reserves | 652,291 |

Designated Funds that are in General Accounts 151,164

Total Undesignated Presbytery Reserves 501,127

Estimate of Needed Operating Reserves (4 Months of Expenses) 159,133

**Presbytery of Transylvania
Treasurer's Report**

SPECIAL OFFERINGS

December 31, 2020

| | Amount Received from Churches |
|--|--|
| GENERAL ASSEMBLY CAUSES | |
| GA Disaster Assistance | 5,360 |
| GA Hunger | 4,047 |
| GA Joy Gift | 8,300 |
| GA Missionaries/Extra Commitment Opportunities | 25,687 |
| GA One Great Hour | 11,155 |
| GA Peace & Global Witness | 2,350 |
| GA Pentecost | 2,562 |
| GA Theological Education | 250 |
| TOTAL GA CAUSES | 59,712 |
| SYNOD CAUSES | |
| SLW Living World Offering | 872 |
| SLW Louisville Seminary | 3,000 |
| SLW Peace & Global Witness | 605 |
| TOTAL SYNOD CAUSES | 4,477 |
| PRESBYTERY CAUSES | |
| Buckhorn Children's Center | 7,330 |
| Bellewood Children's Center | 624 |
| Westminster Village | 1,135 |
| TOTAL PRESBYTERY CAUSES | 9,089 |
| TOTAL SPECIAL OFFERINGS | 73,277 |

Unified/Per Capita Spreadsheet by Church

| CHURCH | LOCATION | 2020 Per Capita | Per Capita Received 12/31/20 | Unified Received 12/31/20 | 2021 Per Capita |
|---|-------------|-----------------|------------------------------|---------------------------|-----------------|
| Community Presbyterian Church of Bellefonte | Ashland | 961 | 961 | | 961.75 |
| First Presbyterian Church | Ashland | 4,574 | 4,574 | | 4,577.93 |
| Normal Presbyterian Church | Ashland | 1,192 | 1,192 | | 1,000.22 |
| Augusta Presbyterian Church | Augusta | 2,114 | | | 2,115.85 |
| Sharon Presbyterian Church | Augusta | 461 | | | 461.64 |
| McGuire Mem'l Presbyterian Church | Beattyville | 769 | 538 | | 769.40 |
| White's Mem'l Presbyterian Church | Berea | 577 | 769 | 4,000 | 577.05 |
| Doermann Mem'l Presbyterian Church | Blackey | 1,076 | | | 1,077.16 |
| Cow Creek Presbyterian Church | Booneville | 1,422 | | | 1,423.39 |
| First Presbyterian Church | Booneville | 2,960 | | | 2,962.19 |
| Buckhorn Lake Area Church | Buckhorn | 1,960 | 1,960 | 2,400 | 1,731.15 |
| Highland Presbyterian Church | Canada | 807 | | | 807.87 |
| Carlisle Presbyterian Church | Carlisle | 2,114 | 2,115 | | 1,961.97 |

Unified/Per Capita Spreadsheet by Church

| CHURCH | LOCATION | 2020 Per Capita | Per Capita Received 12/31/20 | Unified Received 12/31/20 | 2021 Per Capita |
|--------------------------------------|--------------|-----------------|------------------------------|---------------------------|-----------------|
| Cawood Presbyterian Church | Cawood | 653 | | | 653.99 |
| Corbin Presbyterian Church | Corbin | 2,960 | 2,960 | | 2,885.25 |
| Cynthiana Presbyterian Church | Cynthiana | 5,497 | 5,497 | | 5,616.62 |
| The Presbyterian Church | Danville | 12,224 | 12,225 | 12,000 | 11,848.76 |
| United Presbyterian Church | Ezel | 1,076 | 1,076 | 65 | 1,077.16 |
| First Presbyterian Church | Flemingsburg | 769 | | | 769.40 |
| United Presbyterian Church | Frenchburg | 692 | | | 653.99 |
| First Presbyterian Church | Georgetown | 5,766 | 5,766 | 1,200 | 5,655.09 |
| Bayless Memorial Presbyterian Church | Grayson | 1,076 | 1,076 | | 615.52 |
| Greenup Presbyterian Church | Greenup | 1,230 | | | 1,231.04 |
| First Presbyterian Church | Harlan | 1,038 | 1,038 | | 1,038.69 |
| United Presbyterian Church | Harrodsburg | 2,998 | 2,998 | | 2,846.78 |
| First Presbyterian Church | Hazard | 4,651 | | | 3,077.60 |

Unified/Per Capita Spreadsheet by Church

| CHURCH | LOCATION | 2020 Per Capita | Per Capita Received 12/31/20 | Unified Received 12/31/20 | 2021 Per Capita |
|---|--------------|-----------------|------------------------------|---------------------------|-----------------|
| Hull Memorial Presbyterian Church | Hazard | 461 | 461 | | 230.82 |
| Anna C. Brush Mem'l Presbyterian Church | Hyden | 692 | | | 692.46 |
| Isom Presbyterian Church | Isom | 1,153 | 1,192 | | 1,192.57 |
| Guerrant Memorial Presbyterian Church | Jackson | 1,153 | 2,306 | | 1,154.10 |
| First Presbyterian Church | Lancaster | 2,191 | 2,191 | | 2,115.85 |
| First Presbyterian Church | Lawrenceburg | 769 | 769 | | 653.99 |
| Beaumont Presbyterian Church | Lexington | 5,228 | 5,030 | 1,875 | 5,078.04 |
| Bethel Presbyterian Church | Lexington | 423 | | | 461.64 |
| Eastminster Presbyterian Church | Lexington | 1,499 | 1,499 | | 1,384.92 |
| First Presbyterian Church | Lexington | 23,717 | 23,719 | | 23,735.99 |
| Hunter Presbyterian Church | Lexington | 7,035 | 6,000 | 5,833 | 5,270.39 |
| Korean Presbyterian Church | Lexington | 2,729 | | | 2,885.25 |
| Maxwell Street Presbyterian Church | Lexington | 20,181 | 20,200 | | 19,119.59 |

Unified/Per Capita Spreadsheet by Church

| CHURCH | LOCATION | 2020 Per Capita | Per Capita Received 12/31/20 | Unified Received 12/31/20 | 2021 Per Capita |
|----------------------------------|--------------|-----------------|------------------------------|---------------------------|-----------------|
| Meadowthorpe Presbyterian Church | Lexington | 2,268 | 2,268 | 5,000 | 2,115.85 |
| Mt. Horeb Presbyterian Church | Lexington | 2,652 | 2,652 | 200 | 2,654.43 |
| Second Presbyterian Church | Lexington | 27,254 | 27,254 | 57,571 | 26,967.47 |
| Walnut Hill Presbyterian Church | Lexington | 5,689 | 5,689 | | 5,693.56 |
| First Presbyterian Church | London | 2,806 | 2,806 | | 2,731.37 |
| Manchester Presbyterian Church | Manchester | 384 | | | 384.70 |
| Mays Lick Presbyterian Church | Mayslick | 154 | | | 153.88 |
| First Presbyterian Church | Maysville | 4,228 | 3,171 | 2,250 | 4,424.05 |
| First Presbyterian Church | Middlesboro | 1,038 | | | 730.93 |
| Midway Presbyterian Church | Midway | 2,422 | 2,422 | 4,000 | 2,539.02 |
| First Presbyterian Church | Millersburg | 692 | 692 | | 692.46 |
| Faith Presbyterian Church | Morehead | 1,230 | 1,230 | 270 | 1,307.98 |
| First Presbyterian Church | Mt. Sterling | 4,613 | 4,613 | 1,555 | 4,462.52 |

Unified/Per Capita Spreadsheet by Church

| CHURCH | LOCATION | 2020 Per Capita | Per Capita Received 12/31/20 | Unified Received 12/31/20 | 2021 Per Capita |
|-------------------------------------|--------------|-----------------|---------------------------------|------------------------------|-----------------|
| Old Paint Lick Presbyterian Church | Paint Lick | 653 | 1,307 | | 653.99 |
| First Presbyterian Church | Paris | 1,960 | | | 1,654.21 |
| Hopewell Presbyterian Church | Paris | 192 | | | 2,038.91 |
| Perryville Presbyterian Church | Perryville | 346 | 346 | | 346.23 |
| First Presbyterian Church | Pikeville | 1,269 | 1,269 | | 1,538.80 |
| First Presbyterian Church | Prestonsburg | 3,536 | 3,077 | | 3,693.12 |
| First Presbyterian Church | Richmond | 9,264 | 8,083 | 30,000 | 9,040.45 |
| New Providence Presbyterian Church | Salvisa | 769 | | | 769.40 |
| Old Springfield Presbyterian Church | Sharpsburg | 1,076 | | | 1,077.16 |
| First Presbyterian Church | Somerset | 6,958 | 6,266 | | 7,116.95 |
| Pisgah Presbyterian Church | Somerset | 999 | | | 1,000.22 |
| Stanford Presbyterian Church | Stanford | 4,036 | 4,036 | | 4,039.35 |

Unified/Per Capita Spreadsheet by Church

| CHURCH | LOCATION | 2020 Per Capita | Per Capita Received 12/31/20 | Unified Received 12/31/20 | 2021 Per Capita |
|-------------------------------------|------------|-----------------|---------------------------------|------------------------------|-----------------|
| Pisgah Presbyterian Church | Versailles | 7,996 | 7,996 | | 8,309.52 |
| Troy Presbyterian Church | Versailles | 2,806 | 3,152 | 4,707 | 3,039.13 |
| Versailles Presbyterian Church | Versailles | 10,456 | 10,456 | | 10,425.37 |
| Graham Memorial Presbyterian Church | Whitesburg | 3,575 | 3,575 | 1,200 | 3,539.24 |
| Wilmore Presbyterian Church | Wilmore | 2,076 | 2,076 | 1,000 | 2,231.26 |
| First Presbyterian Church | Winchester | 5,920 | 5,920 | | 6,116.73 |
| Salem Presbyterian Church | Winchester | 884 | 884 | 900 | 884.81 |
| Receipts from Individuals | | | | 4,460 | |
| GRAND TOTALS | | 252,512 | 222,851 | 140,487 | 244,746 |
| Presbytery Portion | | 167,575 | 137,764 | 110,561 | 162,295 |